

Date: April 22, 2022

**The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **Friday, 22 April, 2022** at 11:00 A.M. at 20 Floor, Sky Tower-East Wing, Dolmen City, HC-3, Block 4, Abdul Sattar Edhi Avenue, Clifton, Karachi, recommended the following:

- | | |
|---|------------|
| 1) <u>Cash Dividend:</u> | Nil |
| 2) <u>Right Shares:</u> | Nil |
| 3) <u>Bonus Shares:</u> | Nil |
| 4) <u>Any Other Entitlement:</u> | Nil |

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,



**Danish Qazi
Company Secretary**


TPL PROPERTIES LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	Note	For the nine months ended		For the quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
		----- Rupees -----	----- Rupees -----	----- Rupees -----	----- Rupees -----
Income	16	24,828,583	280,228,465	926,590	100,767,713
Direct operating costs		(78,672)	(7,484,757)	(17,926)	(839,325)
Gross profit		24,749,911	272,743,708	908,664	99,928,388
Administrative and general expenses		(118,020,094)	(110,139,973)	22,963,126	(40,819,081)
Finance costs	17	(202,739,914)	(301,432,957)	(128,638,955)	(128,741,957)
Other income	18	188,764,034	94,585,408	68,209,452	29,715,498
Loss before taxation		(107,246,063)	(44,243,814)	(36,557,713)	(39,917,152)
Taxation	19	(1,557,340)	12,080,033	(23,164)	1,990,738
Loss after taxation		(108,803,403)	(32,163,781)	(36,580,877)	(37,926,414)
Other comprehensive income for the period		-	-	-	-
Total comprehensive loss for the period		(108,803,403)	(32,163,781)	(36,580,877)	(37,926,414)
Loss per share - basic and diluted		(0.30)	(0.10)	(0.07)	(0.12)

The annexed notes from 1 to 23 form an integral part of these condensed interim unconsolidated financial statements.


 CHIEF EXECUTIVE


 CHIEF FINANCIAL OFFICER


 DIRECTOR



TPL PROPERTIES LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED MARCH 31, 2022

	Note	For the nine months ended		For the quarter ended	
		March 31, 2022 (Un-audited)	March 31, 2021 (Un-audited)	March 31, 2022 (Un-audited)	March 31, 2021 (Un-audited)
		----- Rupees -----		----- Rupees -----	
Revenue from services rendered	17	34,828,583	419,165,199	3,426,590	138,754,744
Direct operating costs		(78,672)	(110,873,332)	(17,926)	(29,965,813)
Gross profit		34,749,911	308,291,867	3,408,664	108,788,931
Administrative and general expenses		(178,160,660)	(140,848,411)	(5,171,308)	(53,294,081)
Other income	18	3,807,790,046	66,097,716	112,179,851	19,764,928
Finance costs	19	(202,941,948)	(302,009,670)	(128,840,650)	(128,956,237)
Profit / (Loss) before taxation		3,461,437,349	(68,468,499)	(18,423,443)	(53,696,460)
Taxation	20	(3,510,047)	4,769,682	(512,848)	(1,568,077)
Profit / (Loss) for the period		3,457,927,302	(63,698,817)	(18,936,291)	(55,264,537)
Other comprehensive income for the period		-	-	-	-
Total comprehensive income / (loss) for the period		3,457,927,302	(63,698,817)	(18,936,291)	(55,264,537)
Attributable to:					
Owners of the Holding Company		3,458,292,224	(63,333,895)	(18,936,291)	(55,030,349)
Non-controlling interest		(364,922)	(364,922)	-	(234,188)
		3,457,927,302	(63,698,817)	(18,936,291)	(55,264,537)
Earnings per share - basic and diluted		9.62	(0.19)	(0.04)	(0.17)

The annexed notes from 1 to 23 form an integral part of these consolidated financial statements.


CHIEF EXECUTIVE


CHIEF FINANCIAL OFFICER


DIRECTOR

