



Ref. No.: Fin / 028 / 2022

April 22, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

Financial Results for the Third Quarter and Nine Months ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on Friday, April 22, 2022 at 3:00 p.m. at House of Habib Building, 2<sup>nd</sup> Floor, Siddiqsons Tower, Shahrah-e-Faisal, Karachi, recommended the following:

(i)	Cash Dividend	:	NIL	(ii)	Bonus Shares	:	NIL
(iii)	Right Shares	:	NIL	(iv)	Any other entitlement	:	NIL
(v)	Any other price-sensitive information:		NIL				

The financial results of the Company are as follows:

	Nine months ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	----- Rupees in '0000 -----			
Turnover – net	8,755,489	7,467,444	2,980,500	2,612,060
Cost of Sales	(6,467,042)	(5,060,687)	(2,377,181)	(1,782,074)
<b>Gross Profit</b>	<b>2,288,447</b>	2,406,757	<b>603,319</b>	829,986
Selling and distribution costs	(1,184,634)	(1,063,672)	(394,211)	(343,000)
Administrative expenses	(251,340)	(217,996)	(89,918)	(64,948)
(Allowance) / reversal for expected credit loss	(13,653)	12,880	(2,219)	(7,991)
	(1,449,627)	(1,268,788)	(486,348)	(415,939)
Other income	136,968	251,068	41,075	36,037
<b>Operating profit</b>	<b>975,788</b>	1,389,037	<b>158,046</b>	450,084
Finance costs	(87,530)	(80,058)	(31,870)	(28,685)
Other expenses	(83,505)	(109,955)	(13,713)	(36,598)
	(171,035)	(190,013)	(45,583)	(65,283)
<b>Profit before taxation</b>	<b>804,753</b>	1,199,024	<b>112,463</b>	384,801
Taxation				
- Current	(399,682)	(434,398)	(72,178)	(163,864)
- Deferred	60,454	1,548	4,515	22,754
	(339,228)	(432,850)	(67,663)	(141,110)
<b>Profit after taxation</b>	<b>465,525</b>	766,174	<b>44,800</b>	243,691
	----- (Rupee) -----			
<b>Earnings per share – basic and diluted</b>	<b>1.95</b>	3.20	<b>0.19</b>	1.02

Thanking you.

Yours faithfully,

OVAIS JAMANI  
Company Secretary