



BESTWAY CEMENT LIMITED

BCL/PXS/FORM-7
April 22, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE THIRD QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on Friday, April 22, 2022 at 2:30 p.m. at Islamabad recommended the following:

- | | |
|-------------------|--|
| i) Cash Dividend | An interim cash dividend for the quarter ended March 31, 2022 of Rs. 4 per shares i.e. 40% |
| ii) Bonus Shares | Nil |
| iii) Right Shares | Nil |

The financial results of the Company are attached.

The above entitlement will be paid to the shareholders whose names will appear in the register of members on May 5, 2022

The Share Transfer Books of the Company will be closed from 06-05-2022 to 09-05-2022 (both days inclusive). Transfer received at the office of the Share Registrar M/s THK Associates (Pvt.) Limited, Plot No. 32-C, Jami Commercial Street 2, D.H.A., Phase VII, Karachi-75500 at the close of business on May 05, 2022 will be treated in time for the purpose of above entitlement to the transferees.

Thanking you,

Yours faithfully,
For Bestway Cement Limited

H. Niazi
Hassan Niazi
Company Secretary

Bestway Cement Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine month period ended 31 March 2022

	Nine month period ended		Three month period ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- (Rupees '000) -----			
Gross turnover	73,891,183	63,220,973	25,459,473	22,526,921
Less: rebates and discounts	(2,236,468)	(2,242,684)	(745,546)	(717,034)
Less: sales tax and excise duty	(20,334,078)	(19,060,160)	(6,846,573)	(6,546,765)
Net turnover	51,320,637	41,918,129	17,867,354	15,263,122
Cost of sales	(35,176,858)	(30,002,074)	(12,171,959)	(10,342,805)
Gross profit	16,143,779	11,916,055	5,695,395	4,920,317
Selling and distribution expenses	(748,975)	(485,704)	(218,131)	(150,716)
Administrative expenses	(1,137,159)	(434,309)	(512,420)	(156,252)
Other (loss) / income	(56,028)	109,310	52,957	49,338
Other expenses	(936,032)	(679,309)	(325,343)	(301,095)
Operating profit	13,265,585	10,426,043	4,692,458	4,361,592
Finance cost	(751,940)	(811,430)	(254,130)	(236,742)
Share of profit of equity-accounted investees, net of tax	1,908,740	1,351,284	724,479	587,364
Profit before tax	14,422,385	10,965,897	5,162,807	4,712,214
Income tax	(4,061,196)	(2,693,575)	(1,364,875)	(1,117,682)
Profit for the period	10,361,189	8,272,322	3,797,932	3,594,532
Earnings per share - basic and diluted (Rupees)	17.38	13.87	6.37	6.03

The annexed notes 1 to 13 form an integral part of these condensed interim financial statements.



CHIEF FINANCIAL OFFICER



DIRECTOR



CHIEF EXECUTIVE