



AGHA STEEL INDUSTRIES
Defining Quality



22nd April, 2022

Ref: AGHA/PSX/CREDIT RATING/2022

The General Manager,
Pakistan Stock Exchange,
Stock Exchange Building,
Stock Exchange Road,
Karachi

Subject:

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) (xvi)) of listing regulation of PSX rule book, we hereby convey the following information:

VIS Credit Rating Company Limited (VIS) has retained the entity ratings of Agha Steel Industries Limited (AGHA) from 'A/A-2' (Single A/A-Two) to 'A/A-2' (Single A/A-Two). Outlook on the assigned ratings is 'Stable'.

For complete information, please visit <https://vis.com.pk/RatingSect.aspx?sec=13>

For M/s **AGHA STEEL INDUSTRIES LIMITED**

Muhammad Muneeb Khan
Company Secretary



cc:

The Director (Enforcement Department)
Securities and Exchange Commission of Pakistan,
National Insurance Corporation Building
Jinnah Avenue, Blue Area
Islamabad

AGHA STEEL INDUSTRIES LIMITED

REGISTERED OFFICE ADDRESS

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