



**Escorts  
Investment  
Bank**  
A Project of BAHRIA TOWN

# Escorts Investment Bank Limited

Ref: EIBL/CS/PSX/2022/001725

April 25, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**Subject: APPOINTMENT OF NEW DIRECTOR AGAINST CASUAL VACANCY ON  
THE BOARD OF DIRECTORS OF ESCORTS INVESTMENT BANK  
LIMITED ("COMPANY")**

Dear Sir,

This is to inform you that the Board of Directors of Escorts Investment Bank Limited have appointed Mr. Muhammad Rasheed Alam as Director with effect from April 22, 2022 against the casual vacancy created on the Board of Director of the Company with the resignation of Mr. Tahir Saeed Effendi, after the approval of SECP.

You may please inform the TRE Certificate Holders of the exchange accordingly

Yours Sincerely,

For and on behalf of Escorts Investment Bank Limited,



Sheikh Faisal Saeed  
Company Secretary

Cc: Executive Director/HOD  
Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63-NIC Building, Jinnah Avenue  
Blue Area, Islamabad.