



Ittefaq Iron Industries Ltd.

Head Office : 40-B-II, Gulberg-III, Lahore - Pakistan. Ph: (042) 35765021-26 Fax: (042) 35759546
Ph: (042) 35759895, 35757397, 35757940 UAN: (042) 111-94-94-11

Marketing Division

Ph: (042) 35785468 Fax: (042) 35759411

E-mail: info@ittefaqsteel.com, sales@ittefaqsteel.com, Web: www.ittefaqsteel.com

REF. # IIL/KSE/0078/2022

Dated: April 25, 2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road,
Karachi

Respected Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

We have to inform you that the Board of Director of our company in their meeting held on Monday, April 25, 2022 at 10:00 A.M. at Registered Office, 40 B II, Gulberg III, Lahore recommended the following:

1. CASH DIVIDEND

A final Cash Dividend for the year ended NIL at Rs.NIL PER share i.e.NIL %

2. BONUS ISSUE

It has been recommended by the Board of Directors to issue NIL% Bonus Share i.e.

3. RIGHT SHARES

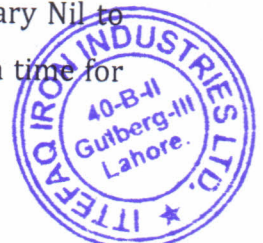
The Board has recommended to issue NIL % Right Shares.

**ANY OTHER PRICE-SENSITIVE INFORMATION
NIL**

The financial results of the Company are attached :

The above entitlement will be paid to the shareholders whose names will appear in the register of Members on-N/A.

The Share transfer books of the Company will remain closed from February Nil to Nil (both days inclusive) at the close of business on-N/A will be treated in time for the purpose of above entitlement to the transferees.





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Thanking you,

Yours Truly,

For Ittefaq Iron Industries Ltd

Tariq Asghar
Tariq Asghar
Company Secretary



TEFAQ IRON INDUSTRIES LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT /
STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE NINE MONTHS PERIOD ENDED 31 March 2022

	9 Months ended		Quarter ended	
	31/March/2022	31/March/2021	31/March/2022	31/March/2021
	Rupees	Rupees	Rupees	Rupees
Sales - net	8,677,026,486	4,338,708,852	2,939,398,827	1,782,343,542
Cost of sales	(8,150,579,651)	(3,915,507,444)	(2,822,332,932)	(1,622,532,135)
Gross (Loss) / Profit	526,446,835	423,201,408	117,065,895	159,811,407
Other income	7,124,822	1,904,345	6,712,072	537,314
Operating expenses				-
Distribution and selling cost	(76,422,100)	(66,820,409)	(33,802,396)	(22,555,914)
Administrative and general expenses	(72,900,713)	(50,889,449)	(20,099,474)	(15,610,102)
Other operating cost	(28,249,149)	(19,700,490)	(2,262,085)	(9,772,719)
Finance cost	(58,361,212)	(25,374,778)	(20,612,592)	(7,697,829)
	(235,933,174)	(162,785,126)	(76,776,547)	(55,636,564)
(Loss) / Profit before taxation	297,638,483	262,320,627	47,001,420	104,712,157
Taxation	(71,470,825)	(70,572,175)	(8,162,874)	(25,267,563)
(Loss) / Profit after taxation	226,167,658	191,748,452	38,838,546	79,444,594
Total comprehensive (Loss) / Profit	226,167,658	191,748,452	38,838,546	79,444,594
Earning/Loss per share - basic and diluted	1.57	1.33	0.27	0.55

The annexed notes form an integral part of this condensed interim financial information.


Chief Executive Officer


Chief Financial Officer


Director