



# Pakistan Paper Products Ltd.

D/58, S.I.T.E., KARACHI, PAKISTAN

Tel: 32579302, 32579698, 32569303. Fax: 0092-21-32579301

CS/PPP/3rd BOD/PSX/2021-2022  
25th April, 2022

THE GENERAL MANAGER  
PAKISTAN STOCK EXCHANGE  
STOCK EXCHANGE BUILDING  
STOCK EXCHANGE ROAD- KARACHI.

PUCARS / **FORM - 3**  
SECP Through TCS

***SUB: FINANCIAL RESULTS FOR THE 3RD QUARTER ENDED 31/03/2022***

Dear Sir/Ma'am,

We are pleased to inform you that the Board of Directors of our Company in their meeting held on Monday, 25th April 2022 at 11:00 am recommend the following:

- |   |     |
|---|-----|
| a) Interim Cash Dividend                    | Nil |
| b) Bonus Shares                             | Nil |
| c) Right Shares                             | Nil |
| d) Any Other Entitlement / Corporate Action | Nil |
| e) Any Other Price Sensitive Information    | Nil |

- The Financial Results of The Company/ The Profit and Loss account for the 3rd Qtr. ended March 31, 2022 of the Company is attached as (Annexure- A)
- Moreover, as per PSX Notice No. PSX/N-4952 we will transmit Condensed Interim Un-Audited Accounts for the 3rd Qtr. ended March 31, 2022 within the stipulated time to PSX electronically through PUCARS.
- Also, as per PSX Notice No. PSX/N-5036, requirement of section 223(7) of the Companies Act 2017, the hard copies of the said Financial Statements will be submitted to the "Commission" SECP.
- Moreover, Accounts shall also be available and upload on PPP website viz: [www.pakpaper.com](http://www.pakpaper.com) in due course of time.

Yours Sincerely,

SAFIA KHURSHID  
COMPANY SECRETARY



**CC to:**

**Executive Director (Enforcement), Securities & Exchange Commission of Pakistan, NIC Building, Jinnah Avenue, Blue Area, Islamabad Fax: No. 051-9206015**



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## ANNEXURE-A

The financial results of the Company are as follow:

**PAKISTAN PAPER PRODUCTS LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS - (Un-audited)**  
**FOR THE HALF YEAR ENDED 31 MARCH 2022**

Notes	Nine Months Ended		Quarter Ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- (Rupees) -----		----- (Rupees) -----	
Sales - Net	823,918,442	786,135,989	286,784,230	235,930,499
Cost of sales	<u>(706,573,958)</u>	<u>(673,073,136)</u>	<u>(259,987,909)</u>	<u>(198,386,447)</u>
Gross profit	117,344,483	113,062,853	26,796,320	37,544,052
Other operating income	985,418	153,171	628,284	18,326
<b>Operating expenses</b>				
Administrative expenses	(29,922,175)	(25,862,137)	(10,016,983)	(8,649,928)
Selling and distribution expenses	(15,796,333)	(11,438,922)	(5,322,811)	(3,930,867)
Sindh Workers' Profit Participation Fund	(2,841,379)	(3,594,329)	(383,256)	(1,219,515)
Sindh Workers' Welfare Fund	(1,107,916)	(1,390,236)	(169,224)	(487,807)
	<u>(49,667,803)</u>	<u>(42,285,624)</u>	<u>(15,892,274)</u>	<u>(14,288,117)</u>
Operating profit	68,662,098	70,930,400	11,532,330	23,274,261
Finance cost	<u>(15,783,810)</u>	<u>(4,028,377)</u>	<u>(4,419,685)</u>	<u>(591,265)</u>
Profit / (loss) before taxation	52,878,288	66,902,023	7,112,645	22,682,996
Taxation - Net	<u>(14,075,463)</u>	<u>(16,667,192)</u>	<u>(1,788,209)</u>	<u>(3,538,957)</u>
<b>Profit / (loss) for the period</b>	<b><u>38,802,826</u></b>	<b><u>50,234,831</u></b>	<b><u>5,324,437</u></b>	<b><u>19,144,039</u></b>
Earnings per share - Basic and diluted	<u>4.85</u>	<u>6.28</u>	<u>0.67</u>	<u>2.39</u>

*The annexed notes form an integral part of these condensed interim financial statements.*