

BOLAN CASTINGS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS
FOR THE PERIOD ENDED MARCH 31, 2022 - UNAUDITED

	<u>Quarter ended</u>		<u>Period ended</u>	
	<u>March 31</u> <u>2022</u>	<u>March 31</u> <u>2021</u>	<u>March 31</u> <u>2022</u>	<u>March 31</u> <u>2021</u>
	-----Rupees-----			
Revenue from contracts with customers	644,721,005	799,234,732	2,011,423,170	1,822,831,870
Cost of sales	<u>(602,355,042)</u>	<u>(663,774,220)</u>	<u>(1,862,605,820)</u>	<u>(1,583,585,158)</u>
Gross profit	42,365,963	135,460,512	148,817,350	239,246,712
Distribution costs	<u>(13,081,307)</u>	<u>(17,088,869)</u>	<u>(43,076,859)</u>	<u>(43,735,960)</u>
Administrative expenses	<u>(14,352,022)</u>	<u>(19,944,347)</u>	<u>(54,293,522)</u>	<u>(65,744,897)</u>
Other expenses	<u>(483,117)</u>	<u>(7,400,125)</u>	<u>(3,044,314)</u>	<u>(8,363,517)</u>
Other income	5,345,595	17,263,838	19,110,483	23,156,997
Operating profit	<u>19,795,112</u>	<u>108,291,009</u>	<u>67,513,138</u>	<u>144,559,335</u>
Finance cost	<u>(12,453,323)</u>	<u>(9,891,084)</u>	<u>(34,485,683)</u>	<u>(35,443,428)</u>
Profit before tax	<u>7,341,789</u>	<u>98,399,925</u>	<u>33,027,455</u>	<u>109,115,907</u>
Income tax	<u>(9,746,286)</u>	<u>(11,988,521)</u>	<u>(30,505,568)</u>	<u>(31,752,959)</u>
Profit /(loss) for the period	<u>(2,404,497)</u>	<u>86,411,404</u>	<u>2,521,887</u>	<u>77,362,948</u>
Earnings / (loss) per share - Basic	<u>(0.21)</u>	<u>7.53</u>	<u>0.22</u>	<u>6.74</u>


SYED SAJID ALI
 Chief Financial Officer
 Bolan Castings Limited.