

# DEWAN MUSHTAQ TEXTILE MILLS LIMITED

April 25, 2022

FORM-3

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
Karachi, Pakistan.

Subject: Financial Results for the third Quarter ended March 31, 2022

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2022 at 12:30 p.m. at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2022, are as follows:

	Nine Months Ended		Quarter Ended	
	July-Mar 2022	July-Mar 2021	Jan-Mar 2022	Jan-Mar 2021
	----- (Rupees) -----			
Sales - net	6,006,000	-	6,006,000	-
Cost of sales	(38,830,479)	(39,187,319)	(14,399,014)	(12,795,862)
Gross (loss)	(32,824,479)	(39,187,319)	(8,393,014)	(12,795,862)
<b>Operating expenses</b>				
Administrative and general expenses	(4,576,196)	(8,196,525)	(1,424,315)	(2,855,631)
Reversal of provision against doubtful debts	14,936,500	-	-	-
<b>Operating (Loss)</b>	(22,464,175)	(47,383,844)	(9,817,329)	(15,651,493)
Finance cost	(13,935,986)	(12,267,333)	(5,411,034)	(4,074,775)
<b>(Loss) before taxation</b>	(36,400,161)	(59,651,177)	(15,228,363)	(19,726,268)
<b>Taxation</b>				
- Current	(75,075)	-	(75,075)	-
- Deferred	5,565,818	6,222,434	1,855,273	2,074,145
	5,490,743	6,222,434	1,780,198	2,074,145
<b>(Loss) after taxation</b>	(30,909,418)	(53,428,743)	(13,448,165)	(17,652,123)
<b>(Loss) Per Share - basic and diluted</b>	(2.67)	(4.62)	(1.16)	(1.53)



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DEWAN MUSHTAQ TEXTILE MILLS LIMITED

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The Third Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



**Muhammad Ifan Ali**  
Chief Financial Officer



**Syed Maqbool Ali**  
Director

