



April 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000

GlaxoSmithKline Pakistan Limited
35-Dockyard Road,
West Wharf,
Karachi - 74000,
Pakistan
UAN +92 21 111 475 725
Fax +92 21 3231 4898
www.pk.gsk.com

Subject: **Financial Results for the Quarter ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 25, 2022 at 2:00 p.m. in GSK Pakistan Limited, Sykes Building, 35 – Dockyard Road, West Wharf, Karachi, recommended the following:

(i) CASH DIVIDEND

NIL.

The financial results of the Company are as follows:

	March 31, 2022	March 31, 2021
	Rs '000	
Revenue from contracts with customers	8,625,964	7,693,509
Cost of sales	(6,388,456)	(5,813,566)
Gross profit	2,237,508	1,879,943
Selling, marketing and distribution expenses	(696,750)	(698,092)
Administrative expenses	(391,983)	(372,729)
Other operating expenses	(120,561)	(98,266)
Other income	474,037	421,192
Operating profit	1,502,251	1,132,048
Financial charges	(115,789)	(1,982)
Profit before taxation	1,386,462	1,130,066
Taxation	(461,421)	(404,519)
Profit after taxation	925,041	725,547
Earnings per share	Rs. 2.90	Rs. 2.28

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The financial statements for the quarter ended March 31, 2022 of the Company will be transmitted through PUCARS in stipulated time.

Yours Sincerely,

Mehar-e-Daraksha Ameer
Company Secretary

cc: Head of Operation,
Central Depository Company of Pakistan Limited,
99-B, Block – B, S.M.C.H.S.,
Main Shahra-e-Faisal,
Karachi – 74000

Director/HOD,
Surveillance, Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue,
Blue Area,
Islamabad