

April 25, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road Karachi.

Subject: Financial Results for the Quarter Ended March 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 25, 2022 at 11:30 a.m at Rawalpindi, recommended the following:

(i) CASH DIVIDEND	NIL
(ii) BONUS SHARES	NIL
(iii) RIGHT SHARES	NIL
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	NIL

The financial results of the Company are attached.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For and on behalf of
Askari Life Assurance Company Limited



Muhammad Nadeem Rajput
Company Secretary

Annexure A

The financial results are as follows:

	March 31, 2022 (Un-Audited) ----- (Rupees in '000) -----	March 31, 2021 (Un-Audited) ----- (Rupees in '000) -----
Gross premium / contribution revenue	264,860	140,724
Re insurance premium / contribution ceded	(60,468)	(48,305)
Net premium / contribution revenue	204,392	92,419
Investment income	18,983	14,882
Net fair value gains / (losses) on financial assets at fair value	(92)	(435)
Other income	3,165	2,016
	22,056	16,463
Total income	226,448	108,882
Insurance benefits	103,590	121,124
Reinsurance recoveries	(76,615)	(92,980)
Net insurance benefits expense	26,975	28,144
Net change in insurance liabilities (other than outstanding claims)	37,661	16,197
Acquisition expenses	160,520	64,391
Marketing and administration expenses	52,703	42,280
Other expenses	2,020	1,945
Total expenses	252,904	124,813
Loss before tax	(53,431)	(44,075)
Income tax expense	(88)	(111)
Loss for the period	(53,519)	(44,186)
Other comprehensive income:		
Unrealised gain on remeasurement of available-for-sale financial assets	443	(284)
	443	(284)
Total comprehensive loss for the period	(53,076)	(44,470)
Loss per share - Rupees	(0.35)	(0.30)

