

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Karachi-74000.
(Tel: 32439618 / 35274381)

INDUS MOTOR COMPANY LTD.

(Form-7)
April 25, 2022

Subject: Financial Results for the Quarter and Nine Months ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Monday, April 25, 2022 at 3 p.m. at Karachi recommended the following:

1) CASH DIVIDEND

Third interim Cash Dividend for the Quarter ended March 31, 2022 at Rs. 260 per share i.e. 260%. This is in addition to the Interim Cash Dividend of Rs. 64.50 per share i.e. 645% already paid.

2) FINANCIAL RESULTS

The Financial Results of the Company are as follows.

Condensed Interim Profit and Loss Account				
For the Nine Months and Quarter ended March 31, 2022 (Unaudited)				
	Nine months ended March 31		Quarter ended March 31	
	2022	2021	2022	2021
	(Rupees in '000)			
Revenue from contracts with customers	203,407,342	131,159,717	68,222,743	51,513,935
Cost of sales	(185,839,697)	(120,402,059)	(62,991,494)	(46,767,521)
Gross profit	17,567,645	10,757,658	5,231,249	4,746,414
Distribution expenses	(1,246,245)	(966,101)	(372,224)	(394,375)
Administrative expenses	(1,518,714)	(1,062,672)	(589,503)	(417,557)
Other operating expenses	(79,205)	(14,984)	(8,116)	(4,444)
	(2,844,164)	(2,043,757)	(969,843)	(816,376)
	14,723,481	8,713,901	4,261,406	3,930,038
Workers' Profit Participation Fund and Workers' Welfare Fund	(1,187,987)	(700,590)	(362,208)	(309,122)
Profit from operations	13,535,494	8,013,311	3,899,198	3,620,916
Other income	7,732,248	3,892,941	3,183,116	1,436,435
	21,267,742	11,906,252	7,082,314	5,057,351
Finance cost	(75,834)	(79,533)	(17,121)	(21,248)
Profit before taxation	21,191,908	11,826,719	7,065,193	5,036,103
Taxation	(5,899,409)	(3,411,259)	(1,947,386)	(1,421,749)
Profit after taxation	15,292,499	8,415,460	5,117,807	3,614,354
Earnings per share - basic and diluted (Rupees)	194.56	107.07	65.11	45.98

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The above entitlement will be paid to the shareholders whose names will appear in the Register of the members on May 09, 2022.

The Share Transfer Books of the Company will be closed from May 10, 2022 to May 12, 2022 (both days inclusive). Transfers received at the Company's Share Register at "CDC Share Registrar Services Limited, CDC House, 99-B, Block-'B', S.M.C.H.S. Main Shahrah-e-Faisal, Karachi-74400, Pakistan (Tel: 111-111-500, 0800-23275, Fax: (021) 34326053 Email: info@cdcsrsl.com" at the close of business of May 09, 2022 will be treated in time for the purpose of above entitlement to the transferees.

The Quarterly Report of the Company for the period ended March 31, 2021 will be transmitted through PUCARS separately within the specific time.

Thanking you,

Yours sincerely,

For **INDUS MOTOR COMPANY LIMITED**



Muhammad Arif Anzer
Company Secretary