

SINDH MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (Un-audited)
FOR THE NINE-MONTHS ENDED MARCH 31, 2022

	Nine months ended		Quarter ended	
	March 2022	March 2021	March 2022	March 2021
Note	-----Rupees-----			
Income from:				
Diminishing Musharaka	66,736,050	61,212,569	21,163,236	18,217,932
Ijarah	-	479,454	-	130,627
Bank deposits	31,424,436	34,353,622	12,341,646	6,335,415
Term deposits receipts	17,517,821	9,363,402	6,881,110	8,001,758
	115,678,307	105,409,047	40,385,992	32,685,732
Administrative and operating expenses	14 (30,184,563)	(36,153,726)	(10,729,533)	(12,393,794)
Provision in respect of Ijarah rental receivable		(832)		(832)
Provision in respect of Diminishing Musharaka	(1,076,303)	(692,275)	(1,274,454)	(854,876)
	(31,260,866)	(36,846,833)	(12,003,987)	(13,249,502)
	84,417,441	68,562,214	28,382,005	19,436,230
Other income	327,165	117,645	84,597	26,095
	84,744,606	68,679,859	28,466,602	19,462,325
Management Company's remuneration	(8,474,461)	(6,867,986)	(2,846,661)	(1,946,233)
Provision for services sales tax on the Management Company's remuneration	(1,101,680)	(892,839)	(370,066)	(253,011)
Workers' welfare fund	-	(1,218,381)	-	(345,261)
Profit before taxation	75,168,465	59,700,653	25,249,875	16,917,820
Taxation	11 (21,798,855)	-	(7,322,464)	-
Profit for the period	53,369,610	59,700,653	17,927,411	16,917,820
Earnings per certificate - basic and diluted	1.19	1.33	0.40	0.38

The annexed notes 1 to 22 form an integral part of these condensed interim financial information.



For Sindh Modaraba Management Limited (Management Company)