



ALTERN ENERGY LIMITED

Descon Headquarters:

18-km, Ferozepur Road, Lahore.

Tel: +92-42-3599 0034, Fax: +92-42-3540 1938-39

AEL/BOD/08/22

April 25, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building Stock
Exchange Road
Karachi.

Subject: **Financial Results For The Period Ended 31-03-2022**

Dear Sir,

We have to inform you that the Board of Directors Altern Energy Limited in their meeting held on Monday 25, 2022 at 12:30 pm has recommended the following:

DIVIDEND-	NIL
BONUS SHARES-	NIL
RIGHT SHARES-	NIL

The approved Unconsolidated and Consolidated financial results of the Company are enclosed herewith as at **Annexure "A" and "Annexure B"**

The Quarterly Report of the Company will be transmitted through PUCARS separately, within the specified time.

Thanking you

Yours faithfully,
For Altern Energy Limited


(SALMAN ALI)
COMPANY SECRETARY



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ANNEXURE A

ALTERN ENERGY LIMITED

UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2022

	Three-month period ended		Nine-month period ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousand)			
Revenue - net	-	3,001	1,058	184,191
Direct costs	(25,110)	(24,779)	(75,565)	(207,398)
Gross Loss	(25,110)	(21,778)	(74,507)	(23,207)
Administrative expenses	(8,515)	(8,934)	(21,900)	(25,974)
Other income	37,927	-	6,771,419	352
	4,302	(30,712)	6,675,012	(48,829)
Finance cost	(1,014)	(1,062)	(2,891)	(5,679)
Profit / (Loss) before taxation	3,288	(31,774)	6,672,121	(54,508)
Taxation	(4,346)	(1,240)	(14,465)	-
(Loss)/profit after taxation	(1,058)	(33,014)	6,657,656	(54,508)
(Loss)/ Earnings per share - basic and diluted - Rupees	(0.003)	(0.09)	18.32	(0.15)



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ALTERN ENERGY LIMITED AND ITS SUBSIDIARIES

CONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)

FOR THE THREE-MONTH AND NINE-MONTH PERIOD ENDED MARCH 31, 2022

ANNEXURE "B"

	Three-month period ended		Nine-month period ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	(Rupees in thousand)			
Revenue	224,790	1,716,756	8,951,998	6,632,122
Direct costs	(648,556)	(631,712)	(6,869,273)	(2,346,237)
Gross (loss)/profit	(423,766)	1,085,044	2,082,725	4,285,885
Administrative expenses	(43,472)	(39,274)	(119,026)	(160,527)
Other expenses	(1,868)	6,757	(19,094)	(15,900)
Other income	72,753	3,775	171,972	21,198
Finance cost	(21,040)	(65,222)	(90,638)	(182,430)
Settlement of dispute with CPPA-G	-	-	-	(1,659,822)
(Loss)/Profit before taxation	(417,393)	991,080	2,025,939	2,288,404
Taxation	(45,639)	(1,445)	(183,184)	(733)
(Loss)/Profit for the period	(463,032)	989,635	1,842,755	2,287,671
Attributable to:				
Equity holders of the Parent Company	(290,326)	580,387	1,034,568	1,350,974
Non-controlling interest	(172,706)	409,248	808,187	936,697
	(463,032)	989,635	1,842,755	2,287,671
(Loss)/Earnings per share attributable to equity holders of the Parent Company during the period - basic and diluted	(0.80)	1.60	2.85	3.72

Rupees

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