

April 26, 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Off: I.I. Chundrigar Road,  
Karachi.

**Subject: Financial Results For the Quarter Ended March 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of Pakistan Hotels Developers Ltd. in their meeting held on April 25, 2022 at 2:30 pm. at Registered Office 195/2, Regent Plaza Hotel, Main Sharah-e-Faisal, Karachi has recommended the following for the quarter ended March 31, 2022.

- |  |     |
|--|-----|
| (i) <b><u>CASH DIVIDEND:</u></b>                             | NIL |
| (ii) <b><u>BONUS SHARES:</u></b>                             | NIL |
| (iii) <b><u>RIGHT SHARES:</u></b>                            | Nil |
| (iv) <b><u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u></b> | Nil |
| (v) <b><u>ANY OTHER PRICE SENSITIVE INFORMATION</u></b>      | Nil |

The financial results of the Company are attached.

The share transfer books of the company will be closed from – N/A – to – N/A (both days inclusive). Transfers received at the N/A at the close of business on – N/A - will be treated in time for the purpose of above entitlement to the transferees.

The quarterly report of the company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you,



**M. Taha Ali Khan**  
Company Secretary

Owners & Operators Of

**PAKISTAN HOTELS DEVELOPERS LTD.**  
**Condensed Interim Statement of Profit or Loss and**  
**Other Comprehensive Income For the nine months period ended March 31, 2022**  
**(Un-audited)**

	NINE-MONTHS ENDED MARCH 31,		THREE-MONTHS ENDED MARCH 31,	
	2022	2021	2022	2021
----- Rupees in '000 -----				
Revenue	439,026	213,823	171,270	87,067
Less: sales and other taxes	50,570	24,647	19,579	10,026
	388,456	189,176	151,691	77,041
Less: cost of sales & services	182,839	128,836	63,717	47,306
Gross profit	205,617	60,340	87,974	29,735
Less: administrative, selling and general expenses	110,055	88,308	43,621	35,476
Add: other operating income	1,723	223	1,207	77
<b>Operating profit / (loss)</b>	97,285	(27,745)	45,560	(5,664)
Less: financial charge	38	241	7	50
Profit / (loss) before tax	97,247	(27,986)	45,553	(5,714)
<b>Taxation</b>				
Current	(28,000)	(6,000)	(13,011)	(4,000)
Prior year	(2,860)	324	-	-
Deferred	7,365	7,753	2,455	2,585
	(23,495)	2,077	(10,556)	(1,415)
Net Profit / (loss) after tax	73,752	(25,909)	34,997	(7,129)
Other comprehensive income	-	-	-	-
Total comprehensive income / (loss)	73,752	(25,909)	34,997	(7,129)
<b>Earning / (loss) per share</b>				
Basic and diluted (Rupees)	4.10	(1.44)	1.94	(0.40)

**MUZAFFAR F. BAWEJA**  
Chief Executive

Karachi, April 25, 2022

**ZUBAIR BAWEJA**  
Managing Director

**SYED HASEEN ANWER**  
Chief Financial Officer