

DEWAN CEMENT LIMITED

April 26, 2022

FORM-3

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2022**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2022 at 09:30 a.m. at Karachi, Pakistan, recommended the following:

| | |
|--|-----|
| (i) CASH DIVIDEND | Nil |
| AND/OR | |
| (ii) BONUS SHARES | Nil |
| AND/OR | |
| (iii) RIGHT SHARES | Nil |
| AND/OR | |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION | Nil |
| AND/OR | |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION | Nil |

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2022, are as follows:

| | Nine months ended | | Quarter Ended | |
|--------------------------------------|-----------------------------|-------------------|-------------------|----------------|
| | March 31, 2022 | March 31, 2021 | March 31, 2022 | March 31, 2021 |
| | ----- Rupees in '000' ----- | | | |
| Turnover - net | 11,873,347 | 3,744,144 | 4,701,610 | 2,795,974 |
| Cost of sales | (10,672,633) | (3,606,230) | (4,193,694) | (2,405,971) |
| Gross profit/(Loss) | 1,200,715 | 137,914 | 507,917 | 390,003 |
| Distribution cost | (87,936) | (47,787) | (31,839) | (18,587) |
| Administrative expenses | (830,137) | (442,888) | (305,522) | (183,969) |
| Other operating expenses | (66,447) | (900) | (20,213) | - |
| Operating (Loss)/ profit | 216,195 | (353,661) | 150,343 | 187,447 |
| Other operating income | 2,489 | 18,980 | (13,192) | 3,650 |
| Finance cost | (11,195) | (8,678) | (7,640) | (955) |
| (Loss)/Profit before taxation | 207,488 | (343,359) | 129,510 | 190,142 |
| Taxation - net | (272,224) | 117,250 | (37,456) | (33,541) |
| (Loss)/Profit after taxation | (64,735) | (226,109) | 92,055 | 156,601 |
| Basic and diluted (Rupee) | (0.13) | (0.47) | 0.19 | 0.32 |



DEWAN CEMENT LIMITED


Registered Office: Dewan Centre, 3-A, Lalazar Beach Hotel
Road, Karachi - 74000 Pakistan
Fax +92 21 35630860 | UAN +92 21 111 364 111

Corporate Office: 2nd Floor, Block 'A', Finance & Trade Centre
Shahrah-e-Faisal, Karachi-75350 Pakistan
Fax +92 21 35630884, 35630873 | UAN +92 21 111 364 111

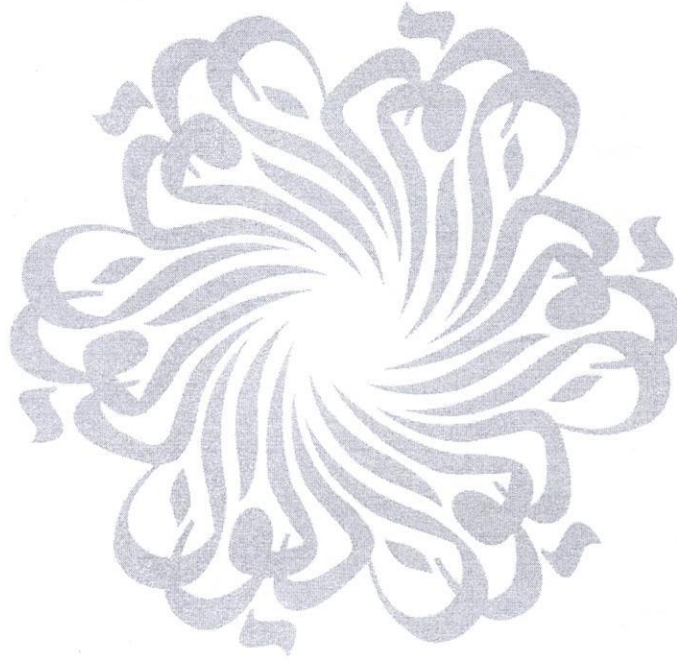
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The Third Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,


Imran Ahmed Jawed
Chief Financial Officer


Haroon Iqbal
Director



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