



Grays Leasing Limited

GLL/CS/PSK /2022/0597
April 26, 2022

FORM - 7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE PERIOD ENDED 31 MARCH 2022

We have to inform you that Board of Directors of our company in their meeting held on April 26, 2022 at 10:00, am at Branch Office of the Company situated at Roras Road, P. O. Box 10, Sialkot recommended the following:

i) CASH DIVIDEND Nil

ii) BONUS SHARES Nil

iii) RIGHT SHARES Nil

The financial results of the company are as follows:

	Period Ended		Quarter Ended	
	31 March	31 March	31 March	31 March
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
REVENUE				
Income from lease operations	10,902,034	13,120,275	2,967,879	4,595,545
Other income	1,988,646	1,875,274	1,250,302	1,017,722
	12,890,680	14,995,549	4,218,181	5,613,267
EXPENDITURE				
Administrative and other operating expenses	(9,543,079)	(9,370,029)	(2,885,675)	(2,461,806)
Financial and other charges	(533,343)	(848,343)	(8,753)	(221,251)
Allowance for potential lease losses	296,556	(1,856,481)	10,652	-
	(9,779,866)	(12,074,853)	(2,883,776)	(2,683,057)
PROFIT BEFORE TAXATION	3,110,814	2,920,696	1,334,405	2,930,210
Taxation	(2,519,762)	(905,383)	(955,388)	(400,005)
PROFIT AFTER TAXATION	591,052	2,015,313	379,017	2,530,205
Profit per share - basic and diluted	0.027	0.094	0.018	0.118

We will send you 05 copies of the printed accounts for distribution amongst the members of the Exchange in due course of time.

Truly yours

For Grays Leasing Limited


Muhammad Adil Munir
Company Secretary



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