

**FAUJI CEMENT COMPANY LIMITED**

**Fauji Towers, Block-III, 68 Tipu Road, Chaklala, Rawalpindi, Pakistan**

**Fax No** : 051-9280416

**E-mail** : [secretaryoffice@fccl.com.pk](mailto:secretaryoffice@fccl.com.pk)

**Website** : <http://www.fccl.com.pk>

**Case No** : SECY/FCCL/2037/08

**Tel** : 051-9280075

**Exchange** : 051-9280081-83

: 5763321-24

**Date** : 26 April 2022

**To:** **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road, Karachi

**Subject:** **Financial Results for 3<sup>rd</sup> Quarter Ended 31<sup>st</sup> March 2022**

Dear Sir,

1. Financial Results for 3<sup>rd</sup> Quarter, which ended 31<sup>st</sup> March 2022, have been approved by the Board of Directors of FCCL in their meeting held at Company Head Office on 26<sup>th</sup> April 2022 (Tuesday) at 1000 hours. No dividend has been recommended.
2. Condensed Interim Statement of Profit or Loss (Un-Audited) and Condensed Interim Statement of Changes in Equity (Un-Audited) for the nine months period ended 31<sup>st</sup> March 2022, are sent herewith as desired.
3. The 3<sup>rd</sup> Quarterly Report of the Company for the period ended 31<sup>st</sup> March 2022 will be transmitted through PUCARS separately, within the specified time.
4. You may inform the members of the Exchange accordingly, please.

With regards,



Your's sincerely,

**Brig Abid Hussain Bhatti, SI(M), (Retd)**  
Company Secretary

- Copy to:**
- **Executive Director**  
Company Law Division  
Corporatization and Compliance Department  
Securities and Exchange Commission of Pakistan (SECP),  
NIC Building, 63 Jinnah Avenue, Blue Area, Islamabad
  - **Share Registrar & Corporate Consultant**  
M/s Corplink (Pvt) Limited  
Wings Arcade, 1-K, Commercial, Model Town, Lahore

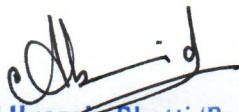
**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022**

	Note	Three months ended		Nine months ended	
		31 March	31 March 2021	31 March	31 March 2021
		2022		2022	
		Rupees'000	Rupees'000	Rupees'000	Rupees'000
Revenue - net	12	7,679,191	5,917,657	22,923,739	17,528,386
Cost of sales	13	(5,730,340)	(4,154,868)	(16,507,404)	(13,047,910)
<b>Gross profit</b>		<b>1,948,851</b>	<b>1,762,789</b>	<b>6,416,335</b>	<b>4,480,476</b>
Other income		43,528	90,842	87,218	107,990
Selling and distribution expenses		(51,102)	(48,359)	(160,520)	(141,799)
Administrative expenses	14	(146,208)	(117,349)	(513,327)	(371,236)
Other expenses	15	(133,107)	(115,026)	(424,444)	(276,862)
<b>Operating profit</b>		<b>1,661,962</b>	<b>1,572,897</b>	<b>5,405,262</b>	<b>3,798,569</b>
Finance cost		(18,476)	(27,325)	(76,486)	(89,991)
Finance income		162,965	15,490	393,535	45,777
<b>Net finance income/ (cost)</b>		<b>144,489</b>	<b>(11,835)</b>	<b>317,049</b>	<b>(44,214)</b>
Share of loss of associate		-	-	(3,629)	-
<b>Profit before taxation</b>		<b>1,806,451</b>	<b>1,561,062</b>	<b>5,718,682</b>	<b>3,754,355</b>
Income tax expense		(572,660)	(551,081)	(1,656,607)	(1,143,545)
<b>Profit for the period</b>		<b>1,233,791</b>	<b>1,009,981</b>	<b>4,062,075</b>	<b>2,610,810</b>
Earnings per share - basic & diluted (Rupees)		<u>0.89</u>	<u>0.73</u>	<u>2.94</u>	<u>1.89</u>

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.



**CHIEF EXECUTIVE**

  
**Brig Abid Hussain Bhatti (Retd)**  
**Company Secretary**  
**Fauji Cement Company Limited**

**CHIEF FINANCIAL OFFICER**



**FAUJI CEMENT COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF CHANGES IN EQUITY (UN-AUDITED)**  
**FOR THE NINE MONTHS PERIOD ENDED 31 MARCH 2022**

	Share capital		Capital reserve	Revenue reserve	Total
	Ordinary shares	Discount on issue of shares	Hedging reserve	Unappropriated profit	
			Rupees'000		
<b>Balance at 01 July 2020</b>	13,798,150	(1,364,385)	-	7,370,555	19,804,320
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	2,610,810	2,610,810
Other comprehensive income for the period	-	-	-	-	-
Total comprehensive income for the period	-	-	-	2,610,810	2,610,810
<b>Balance at 31 March 2021</b>	13,798,150	(1,364,385)	-	9,981,365	22,415,130
<b>Balance at 01 July 2021</b>	13,798,150	(1,364,385)	-	10,841,906	23,275,671
<b>Total comprehensive income for the period</b>					
Profit for the period	-	-	-	4,062,075	4,062,075
Other comprehensive income for the period	-	-	47,261	-	47,261
Total comprehensive income for the period	-	-	47,261	4,062,075	4,109,336
<b>Balance at 31 March 2022</b>	13,798,150	(1,364,385)	47,261	14,903,981	27,385,007

The annexed notes 1 to 19 form an integral part of these condensed interim financial statements.

CHIEF EXECUTIVE



*Brig Abid Hussain Bhatti (Retd)*  
**Brig Abid Hussain Bhatti (Retd)**  
**Company Secretary**  
**Fauji Cement Company Limited**

CHIEF FINANCIAL OFFICER