

Al-Abid Silk Mills Ltd.

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The General Manager,
 Pakistan Stock Exchange Ltd.,
 Stock Exchange Building,
 Stock Exchange Road,
 Karachi.

Date: April 26, 2022

SUBJECT: **FINANCIAL RESULTS (UN-AUDITED) FOR NINE MONTHS PERIOD ENDED ON 31.03.2022**

Dear Sir,

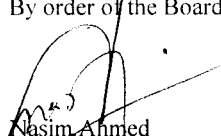
We have to inform you that the Board of Directors at their meeting held on April 26, 2022 at 11:30 a.m. approved the following un-audited Quarterly Accounts for the period ended on March 31, 2022.

The financial results of the Company are as follows:

	NINE MONTHS PERIOD ENDED		THREE MONTHS PERIOD ENDED	
	July 21-March 22	July 20-March 21	Jan 22-March 22	Jan 21-March 21
	Rupees	Rupees	Rupees	Rupees
Sales and Manufacturing	-	-	-	-
Cost of sales	80,888,337	74,156,973	40,120,725	17,007,144
Gross loss	(80,888,337)	(74,156,973)	(40,120,725)	(17,007,144)
Operating expenses				
Administrative expenses	17,395,809	31,197,142	5,968,028	5,726,933
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	(98,284,146)	(105,354,115)	(46,088,753)	(22,734,077)
Other income	4,820,544	749,808,114	26,170	4,403,245
Profit / (Loss) from operations	(93,463,602)	644,453,999	(46,062,583)	(18,330,832)
Finance cost	-	7,233	-	-
Profit / (Loss) before taxation	(93,463,602)	644,446,766	(46,062,583)	(18,330,832)
Taxation - net	53,120	154,331	-	56,859
Profit / (Loss) after taxation	(93,516,722)	644,292,435	(46,062,583)	(18,387,691)
Profit / (Loss) per share - basic and diluted	(6.97)	48.05	(3.44)	(1.37)
Profit / (Loss) after taxation	(93,516,722)	644,292,435	(46,062,583)	(18,387,691)
Revaluation of Property Plant and equipments	1,796,468,522	-	-	-
Total Comprehensive Profit / (Loss)	1,702,951,800	644,292,435	(46,062,583)	(18,387,691)

Yours faithfully,

For Al-Abid Silk Mills Limited
 By order of the Board


 Nasim Ahmed
 Company Secretary