

# Jubilee

GENERAL INSURANCE

The General Manager  
Pakistan Stock Exchange Ltd.  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi

April 26, 2022

Dear Sir,

## FINANCIAL RESULTS FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday the April 26, 2022 at 10:00 a.m. at Karachi, have approved the un-audited accounts of the Company for the three months period ended March 31, 2022.

The financial results of the Company are as follows:

|                        | THREE MONTHS ENDED 31 <sup>ST</sup> MARCH |         |
|------------------------|---|---------|
|                        | 2022                                      | 2021    |
|                        | (Rupees in '000)                          |         |
| Profit before taxation | 268,168                                   | 738,462 |
| Profit after taxation  | 191,326                                   | 523,957 |

No interim cash dividend or Bonus shares have been declared. A copy of un-audited profit and loss account of our Company is enclosed.

Yours truly,  
For Jubilee General Insurance Company Ltd.

  
Abdul Wahid  
Company Secretary



Encl: As stated above.

**JUBILEE GENERAL INSURANCE COMPANY LIMITED**  
**CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)**  
**FOR THE THREE MONTHS PERIOD ENDED MARCH 31, 2022**

|  | <b>Three months period ended</b>    |                  |
|--|-------------------------------------|------------------|
|  | <b>March 31,</b>                    | <b>March 31,</b> |
|  | <b>2022</b>                         | <b>2021</b>      |
|  | <b>----- (Rupees in '000) -----</b> |                  |
| Net insurance premium                      | 1,170,771                           | 1,345,618        |
| Net insurance claims                       | 960,224                             | 744,961          |
| Net commission and other acquisition costs | 80,979                              | 84,741           |
| Insurance claims and acquisition expenses  | 1,041,203                           | 829,703          |
| Management expenses                        | 450,502                             | 409,782          |
| <b>Underwriting results</b>                | <b>(320,933)</b>                    | <b>106,134</b>   |
| Investment income                          | 423,793                             | 531,180          |
| Rental Income                              | 23,060                              | 18,636           |
| Other income                               | 64,347                              | 12,104           |
| Other expenses                             | (7,373)                             | (18,828)         |
| <b>Results of operating activities</b>     | <b>182,894</b>                      | <b>649,226</b>   |
| Share of profit of associates              | 36,472                              | 62,732           |
| Profit from Window Takaful Operations      | 48,802                              | 26,504           |
| <b>Profit before tax</b>                   | <b>268,168</b>                      | <b>738,462</b>   |
| Income tax expense - Current               | (69,237)                            | (205,337)        |
| - Deferred                                 | (7,605)                             | (9,168)          |
|  | (76,842)                            | (214,505)        |
| <b>Profit after tax</b>                    | <b>191,326</b>                      | <b>523,957</b>   |
| Earnings (after tax) per share - Rupee     | 0.96                                | 2.64             |

Certified True Copy  
For Jubilee General Insurance Co Ltd

  
Company Secretary