



TARIQ GLASS INDUSTRIES LTD.

HEAD OFFICE & MARKETING OFFICE

128-J, Model Town, Lahore, Pakistan

Tel: (042) 111 343434 Fax: (042) 3585 7692, 3585 7693

Email: info@tariqglass.com Web Site: www.tariqglass.com

Ref.:TGIL/Shares/2.7

April 26, 2022

The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Road
Karachi.

Subject: **FINANCIAL RESULTS FOR THE NINE MONTHS PERIOD AND 3RD QUARTER ENDED MARCH 31, 2022**

Dear Sir,

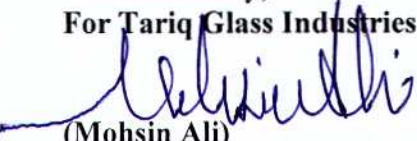
We would like to inform you that the Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the April 26, 2022, recommended the following:

- | | |
|---|------------|
| i) <u>CASH DIVIDEND:</u> | NIL |
| ii) <u>BONUS ISSUE:</u> | NIL |
| iii) <u>RIGHT SHARES:</u> | NIL |
| iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION:</u> | NIL |
| v) <u>ANY OTHER PRICE SENSITIVE INFORMATION:</u> | NIL |

The financial results of the Company are attached as **Annexure – A** and Disclosure Form in terms of Section 96 of the Securities Act 2015 in relation to inside information is attached as **Annexure – B**.

Thanking you.

Yours faithfully,
For Tariq Glass Industries Limited


(Mohsin Ali)
Company Secretary

Cc:

1. The Executive Director/HOD, Offsite-II Department, Supervision Division, SECP, Islamabad
2. The Director BO – Securities Market Division, SECP, Islamabad



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Annexure-A

The financial results of the Company are as under:

Tariq Glass Industries Limited
Condensed Interim Statement of Profit or Loss (Un-audited)
For the Nine Months and Quarter Ended 31 March 2022

	Nine months ended 31 March		Quarter ended 31 March	
	2022	2021	2022	2021
	Rupees	Rupees	Rupees	Rupees
Revenue	21,432,815,763	14,058,837,059	6,669,994,063	5,036,464,543
Cost of sales	(14,985,438,584)	(10,884,533,139)	(4,540,629,094)	(3,789,154,482)
Gross profit	6,447,377,179	3,174,303,920	2,129,364,969	1,247,310,061
Administrative expenses	(260,160,615)	(212,556,641)	(91,617,634)	(64,855,887)
Selling and distribution expenses	(313,376,969)	(240,316,523)	(132,301,936)	(80,474,211)
	(573,537,584)	(452,873,164)	(223,919,570)	(145,330,098)
Operating Profit	5,873,839,595	2,721,430,756	1,905,445,399	1,101,979,963
Other income	69,258,658	4,186,013	11,696,837	2,775,216
Finance cost	(253,122,984)	(257,645,687)	(81,246,342)	(126,188,374)
Other expenses	(391,415,719)	(178,437,465)	(126,676,817)	(70,191,400)
Profit before taxation	5,298,559,550	2,289,533,617	1,709,219,077	908,375,405
Taxation	(1,453,121,595)	(656,408,406)	(493,631,359)	(276,556,790)
Net profit for the period	3,845,437,955	1,633,125,211	1,215,587,718	631,818,615
Earnings per share-basic and diluted (31 March 2021: Restated)	27.92	11.86	8.83	4.59



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Annexure - B

DISCLOSURE FORM INTERMS OF SECTION 96 OF THE SECURITIES ACT, 2015

Name of Company:	Tariq Glass Industries Limited
Date of Report:	April 26, 2022
Date of Earliest Event Reported:	N/A
Address of Registered Office:	128-J, Model Town, Lahore
Contact Information:	Company Secretary, 128-J, Model Town, Lahore. Phone: 042-111-343434

Disclosure of inside information by listed company

The Board of Directors of the Company in their Meeting held at 11:00 AM at the Registered Office of the Company at 128-J Block, Model Town, Lahore on Tuesday the April 26, 2022 approved the financial statements for the nine months period and third quarter ended March 31, 2022 of the Company without recommendation of any dividend, bonus, right and any other entitlement.

The financial results of the Company are attached as **Annexure – A**.

Signature

Pursuant to the requirements of the Securities Act, 2015, the Company has duly caused this form / statement to be signed on its behalf by the undersigned hereunto duly authorized.

(Mohsin Ali)
Company Secretary

April 26, 2022