



REGISTERED OFFICE:  
**FIRST CAPITAL HOUSE**  
96-B/1, Lower Ground Floor,  
M.M. Alam Road, Gulberg-III, Lahore.  
Tel: +92-42-35778217-8

26 April 2022

PACE/CS/04/2022/

The Managing Director  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022**

We have to inform you that the Board of Directors of Pace (Pakistan) Limited (the Company") in their meeting held on 26 April 2022 at 11:30 a.m. at Lahore have recommended the followings:

**BONUS SHARES** : Nil  
**CASH DIVIDEND** : Nil  
**RIGHT ISSUE** : Nil


A copy of Profit & loss Account for the nine months and quarter ended 31March 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e [www.pacepakistan.com](http://www.pacepakistan.com)

Yours truly,  
For Pace (Pakistan) Limited

  
Sajjad Ahmad  
Company Secretary

CC: - Share Registrar  
Corplink (Pvt.) Limited  
Lahore

**PACE (PAKISTAN) GROUP**  
**Consolidated Condensed Interim Profit and Loss Account (Un-Audited)**  
**For the Quarter Ended 31 March 2022**

	<u>For the half year ended</u>		<u>For the quarter ended</u>	
	<u>31-Mar-22</u>	<u>31-Mar-21</u>	<u>31-Mar-22</u>	<u>31-Mar-21</u>
	<b>(Rupees in thousand)</b>		<b>(Rupees in thousand)</b>	
Sales	755,275	126,310	43,043	32,473
Cost of sales	(550,920)	(46,143)	(13,347)	(13,635)
<b>Gross profit</b>	<b>204,355</b>	<b>80,167</b>	<b>29,696</b>	<b>18,838</b>
Administrative and selling expenses	(126,521)	(93,087)	(31,219)	(6,689)
Other income	192,316	12,150	4,282	8,108
<b>Profit/ (loss) from operations</b>	<b>270,150</b>	<b>(770)</b>	<b>2,759</b>	<b>20,257</b>
Finance costs	(107,165)	(104,850)	(36,555)	(30,912)
Share of loss from associate - net of tax	(43,401)	(32,278)	(12,642)	(15,397)
Exchange (loss) / gain on foreign currency convertible bond	(390,417)	242,970	(36,935)	103,618
Loss from change in fair value of investment property	(11,248)	-	(607)	-
<b>Loss before tax</b>	<b>(282,081)</b>	<b>105,072</b>	<b>(83,980)</b>	<b>77,566</b>
Taxation	(26,230)	2,947	(868)	2,103
<b>Loss for the period</b>	<b>(308,311)</b>	<b>108,019</b>	<b>(84,848)</b>	<b>79,669</b>
<b>Total comprehensive loss for the period</b>	<b>(308,311)</b>	<b>108,019</b>	<b>(84,848)</b>	<b>79,669</b>
Attributable to:				
Equity holders of the parent	(308,311)	108,019	(84,848)	79,669
Non-controlling interest	-	-	-	-
	<b>(308,311)</b>	<b>108,019</b>	<b>(84,848)</b>	<b>79,669</b>
Loss per share attributable to ordinary shareholders				
- basic loss per share	Rupees (1.11)	0.39	(0.31)	0.29

Sarim Iqbal



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Satim Sohail

