



**SME Leasing Limited**  
(A Subsidiary of SME Bank Ltd.)

SMEL\2022  
April 26, 2022

**The General Manager**  
Pakistan Stock Exchange Ltd.  
Stock Exchange Bulding,  
Stock Exchange Road,  
Karachi

Dear Sir

**Financial Results for the quarter ended March 31, 2022**

We have to inform you that the Board of Directors of SME Leasing Limited in their meeting held on April 26, 2022 at Islamabad recommended the following:

- (i) **CASH DIVIDEND**  
None
- (ii) **BONUS SHARE**  
None
- (iii) **RIGHT SHARES**  
None
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**  
None
- (v) **ANY OTHER PRICE – SENSITIVE INFORMATION**  
None

The financial results of the company for the quarter ended March 31, 2022 are placed herewith at Annexure – “A”

Yours truly,

**M. Shahzad**  
Company Secretary

Encl: Annexure - A

**Main Office:**  
Office No. 304, 3rd Floor,  
Business Arcade,  
Shahra-e-Faisal, Karachi.  
Phone: +92-21-34322128-9  
Facsimile: +92-21-34322082  
Website: www.smelease.com

**SME LEASING LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED MARCH 31, 2022**

		March 31, 2022	March 31, 2021
		----- Rupees -----	
<b>REVENUE</b>			
Finance leases		1,645,900	3,085,503
Finance and loans		4,218,575	1,071,056
Other income	23	9,658	11,979
		<u>5,874,133</u>	<u>4,168,538</u>
 <b>EXPENSES</b>			
Administrative and general expenses	24	14,594,438	9,815,443
Finance cost	25	4,192,706	4,287,228
		<u>18,787,144</u>	<u>14,102,671</u>
		<u>(12,913,011)</u>	<u>(9,934,133)</u>
<b>Operating loss before reversal</b>			
Potential lease losses written back		2,149,680	13,651,068
Credit losses on loans and receivables reversal		800,375	2,367,702
		<u>2,950,055</u>	<u>16,018,770</u>
		<u>(9,962,956)</u>	<u>6,084,637</u>
<b>Loss for the period before taxation</b>			
Taxation	26	73,427	62,348
		<u>(10,036,383)</u>	<u>6,022,289</u>
<b>Net loss for the period</b>			
<b>Loss per share - basic and diluted</b>	27	(0.31)	0.19

*Signature*  
 →

