

April 26, 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road  
**KARACHI**

Subject: **FINANCIAL RESULTS OF THIRD QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of Trust Securities & Brokerage Limited in their meeting held on **April 26, 2022** at 12:00 Noon at Karachi, approved the Un-audited Third Quarterly Financial Statements of the Company for the period ended March 31, 2022.

The summarized financial results are as follows:

Note	<i>(Un-Audited)</i> Nine Months Ended		<i>(Un-Audited)</i> 3rd Quarter Ended		
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021	
..... Rupees .....					
Operating revenue	20	157,985,958	221,344,340	42,694,799	89,459,616
(Loss) / Gain on sale of short term investments		(12,977,804)	8,499,612	(10,839,881)	(478,188)
(Loss) / Gain on re-measurement of investment - at FVTPL		(8,593,263)	746,685	3,760,507	1,035,346
		136,414,890	230,590,637	35,615,425	90,016,773
Operating and administrative expenses		(169,321,428)	(192,226,107)	(51,976,483)	(77,739,854)
Finance Cost		(4,389,353)	(2,635,587)	(1,410,288)	(1,342,549)
		(173,710,781)	(194,861,694)	(53,386,772)	(79,082,403)
<b>Operating (Loss) / Profit</b>		<b>(37,295,890)</b>	<b>35,728,943</b>	<b>(17,771,347)</b>	<b>10,934,370</b>
Other Charges	21	(1,573,368)	-	(220,823)	-
Other Income		32,084,492	36,256,233	9,368,538	13,862,470
<b>(Loss) / Profit before taxation</b>		<b>(6,784,766)</b>	<b>71,985,176</b>	<b>(8,623,633)</b>	<b>24,796,840</b>
Taxation		(6,999,817)	(14,574,647)	(2,998,259)	(4,450,915)
<b>(Loss) / Profit after taxation</b>		<b>(13,784,583)</b>	<b>57,410,529</b>	<b>(11,621,892)</b>	<b>20,345,926</b>
<b>(Loss) / Earnings per share - basic and diluted</b>		<b>( 0.46)</b>	<b>1.91</b>	<b>(0.39)</b>	<b>0.68</b>

The annexed notes 1 to 24 form an integral part of these financial statements.

Yours sincerely,

**ABDUL BASIT**

Chief Executive Officer

