

PAKGEN POWER LIMITED



SECY/STOCKEXC/99

April 26, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange road,
Karachi.

PUCARS / TCS

Subject: Filling of Certified Copy of Resolutions Passed by the Shareholders in Compliance with the requirements of Regulation 5.6.9 (b) of the Rule Book

Dear Sir,

In accordance with the requirements of Regulation No. 5.6.9 (b) of the Rule Book of Pakistan Stock Exchange Limited, we are pleased to submit herewith Certified Copy of the Resolutions passed by the Shareholders of Pakgen Power Limited in their Annual General Meeting held on April 26, 2022.

Yours' sincerely,


Khalid Mahmood Chohan
Company Secretary

Encl: as above

CC:

The Director / HOD,
Surveillance, Supervision and Enforcement Department,
Securities & Exchange Commission of Pakistan,
NIC Building, 63 Jinnah Avenue,
Blue Area,
ISLAMABAD.

HEAD OFFICE

: 1-B, AZIZ AVENUE, CANAL BANK, GULBERG V, LAHORE. TEL: +92-42-35717090-96, 35717159-63, FAX: +92-42-35717239, WEBSITE: www.pakgenpower.com, E-MAIL: pakgen@lalpir.com

REGISTERED OFFICE

: NISHAT HOUSE, 53/A, LAWRENCE ROAD, LAHORE. TEL: 111-113-333 FAX: +92-42-36367414

POWER STATIONS

: LALPIR THERMAL POWER STATIONS, P.O. BOX NO. 89, MUZAFFARGARH. PC-34200, PAKISTAN. TEL: +92-66-2300030 FAX: +92-66-2300260, www.pakgenpower.com

PAKGEN POWER LIMITED



N I S H A T

CERTIFIED COPY OF THE RESOLUTION PASSED/ADOPTED BY THE MEMBERS OF PAKGEN POWER LIMITED IN THEIR ANNUAL GENERAL MEETING HELD ON APRIL 26, 2022 (TUESDAY) AT 11:00 A.M. AT NISHAT HOTEL (EMPORIUM MALL), TRADE AND FINNACE CENTRE ABDUL HAQ ROAD JOHAR TOWN LAHORE

1. CONSIDERATION AND ADOPTION OF AUDITED FINANCIAL STATEMENTS OF THE COMPANY FOR THE YEAR ENDED DECEMBER 31, 2021.

RESOLVED that the Annual Audited Financial Statements for the year ended December 31, 2021 together with Chairman's Review, Directors and Auditors' reports thereon to the shareholders be and are hereby approved and adopted.

2. APPROVAL OF 10% 1ST INTERIM AND 10% 2ND INTERIM CASH DIVIDENDS ALREADY PAID.

RESOLVED that 1st Interim cash Dividend at the rate of Re. 1/- per ordinary share i.e.10% and 2nd Interim cash dividend at the rate of Re.1/-per share already declared and paid, be and are hereby approved and ratified.

3. APPOINTMENT OF EXTERNAL AUDITORS FOR THE YEAR ENDING 2022

RESOLVED that M/s. Riaz Ahmad & Co, Chartered Accountants, be and are hereby re-appointed as external auditors of the Company for the year 2022 and the Chief Executive Officer of the Company be and is hereby authorized to negotiate and fix their remuneration for the year 2022.

4. APPROVAL OF SPECIAL RESOLUTION:

RESOLVED that approval of the members of Pakgen Power Limited (the "Company") be and is hereby accorded in terms of Section 199 of the Companies Act, 2017 for renewal of investment up to PKR 500,000,000/- (Rupees Five Hundred Million Only) in the form of working capital loan extended to Nishat Hotels and Properties Limited ("NHPL"), an associated company, for a period of one year from the date of approval by the members, subject to availability of funds, provided that the return on any outstanding amount of loan shall be 1 Month KIBOR plus 1% (which shall not be less than the Karachi Inter Bank Offered Rate (KIBOR) for the relevant period or the average borrowing cost of the Company) and as per other terms and conditions disclosed to the members.

FURTHER RESOLVED the Chief Executive Officer and/or Chief Financial Officer and/or Company Secretary of the Company be and are hereby singly empowered and authorized to do all acts, matters, deeds and things and take any or all necessary steps and actions to complete all legal formalities including signing of agreement and other documents and file all necessary documents as may be necessary or incidental for the purpose of implementing the aforesaid resolutions.

Certified True Copy issued on 26th day of April 2022.

KHALID MAHMOOD CHOCHAN
COMPANY SECRETARY



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