

April 26, 2022

**The Managing Director**

Pakistan Stock Exchange Limited (PSX)  
Stock Exchange Building  
Stock Exchange Road  
Karachi.

**Subject: ANNOUNCEMENT -  
FINANCIAL RESULTS OF THE BANK FOR THE FIRST QUARTER ENDED  
MARCH 31, 2022.**

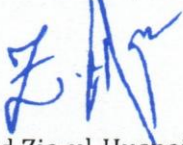
Dear Sir,

We are pleased to inform you that the Board of Directors ("BoD") of Samba Bank Limited ("SBL") in its meeting held on Tuesday, April 26, 2022, at 12:00 noon (PST) 10:00 a.m. (KSA) 11:00 a.m. (UAE) through video link (Zoom), mainly to approve the un-audited accounts (1<sup>st</sup> Quarter) ended March 31, 2022, and recommended the following:

- (i) **CASH DIVIDEND**  
*Nil*
- (ii) **BONUS SHARES**  
*Nil*
- (iii) **RIGHT SHARES**  
*Nil*
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION**  
*Nil*
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**  
*Nil*

The financial results of Samba Bank Limited ("SBL") are attached as **Annexure-A**:

Yours sincerely,



Syed Zia-ul-Hushain Shamsi  
Company Secretary

cc:

**The Chairman**  
Supervision and Enforcement Department  
Securities & Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue,  
Islamabad

## Annexure-A

	Three months ended March 31, 2022	Three months ended March 31, 2021
----- Rupees in '000 -----		
Mark-up / Return / Interest Earned	4,439,715	3,037,011
Mark-up / Return / Interest Expensed	3,353,679	2,098,433
<b>Net Mark-up/ Interest Income</b>	<u>1,086,036</u>	<u>938,578</u>
<b>NON MARK-UP / INTEREST INCOME</b>		
Fee and Commission Income	103,822	119,479
Dividend Income	20,978	21,600
Foreign Exchange Income	186,404	109,707
Income / (loss) from derivatives	-	-
Gain on securities	17,483	106,042
Other Income	4,107	22
<b>Total non-markup / interest Income</b>	<u>332,794</u>	<u>356,850</u>
<b>Total Income</b>	<u>1,418,830</u>	<u>1,295,428</u>
<b>NON MARK-UP / INTEREST EXPENSES</b>		
Operating expenses	941,711	804,314
Workers Welfare Fund	8,800	-
Other charges	1,303	190
<b>Total non-markup / interest expenses</b>	<u>951,814</u>	<u>804,504</u>
<b>PROFIT BEFORE PROVISIONS</b>	<u>467,016</u>	<u>490,924</u>
(Provisions) / reversal and write offs - net	(61,670)	(1,040,217)
Extra ordinary / unusual items	-	-
<b>PROFIT BEFORE TAXATION</b>	<u>405,346</u>	<u>(549,293)</u>
Taxation	(161,339)	213,571
<b>PROFIT AFTER TAXATION</b>	<u>244,007</u>	<u>(335,722)</u>
Unappropriated profit brought forward	3,622,890	3,747,887
Transfer to statutory reserve	(48,801)	-
Cash dividend for the year ended December 31, 2021	(604,943)	(756,179)
<b>Unappropriated profits carried forward</b>	<u>3,213,153</u>	<u>2,655,986</u>
<b>Earnings per share - Basic &amp; Diluted (Rupee)</b>	<u>0.24</u>	<u>-0.33</u>