

J.K. Spinning Mills Ltd.



Ref: JKSM/T-036/2022

Dated: - 26.04.2022

The General Manager,
Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

FINANCIAL RESULTS OF J. K. SPINNING MILLS LTD FOR THE PERIOD ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on Tuesday, April 26, 2022 at 11:00 A.M. at head office of the company, 29-KM Sheikhpura Road, Drummanwala More, Near Khurrianwala, Faisalabad have considered and approved the quarterly accounts of the Company for the period ended March 31, 2022.

(i) Cash dividend	Nil
(ii) Bonus shares	Nil
(iii) Right shares	Nil

The financial results of the company are attached herewith as "**ANNEXURE-A**".

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through **PUCARS** in due course of time and will also be available at the Company's website at **www.jkgroup.net**

Thanking you.

Yours faithfully,

For: **J. K. Spinning Mills Ltd**

Syed Hussain Shahid Mansoor Naqvi
Company Secretary

CC:

The Joint Registrar, (SECP)
Company Registration office,
3rd, Associated House,
7 Egerton Road, Garhi Shahu,
Lahore.

Director/HOD
Surveillance, Supervision and Enforcement
Department, Securities & Exchange
Commission of Pakistan, NIC Building, 63-
Jinnah Avenue, Blue Area,
Islamabad.

Head Office: 29-KM, Sheikhpura Road, Khurrianwala, Faisalabad, Pakistan. UAN Tel: (92-41) 111151515 UAN Fax: (92-41) 111-161616

Ph: (92-41) 2401011-16 Fax: (92-41) 2401017-18

Mills: Ph: 041-2401100-03 Fax: 041-2401104

Email: jkgroup@jkgroup.net **URL:** http://www.jkgroup.net



Associated Companies:

J. K. Power Ltd.

J. K. Agriculture Farms (Pvt) Ltd.

J. K. Tech (Pvt.) Ltd.

Fine Fabrics (Pvt) Ltd.

“Annexure – A”

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS AND QUARTER PERIOD ENDED MARCH 31, 2022

	Nine Months ended		Quarter ended	
	31 March 2022	31 March 2021	31 March 2022	31 March 2021
	----- (Rupees in thousand) -----			
Revenue	20,120,682	12,207,687	7,762,389	4,340,990
Cost of sales	(15,419,531)	(9,952,416)	(5,973,463)	(3,401,136)
Gross Profit	4,701,151	2,255,271	1,788,926	939,854
Distribution cost	(743,601)	(262,440)	(301,048)	(107,358)
Administrative expenses	(327,706)	(290,408)	(116,051)	(102,418)
Other expenses	(357,572)	(121,103)	(83,626)	(58,234)
	(1,428,879)	(673,951)	(500,725)	(268,010)
	3,272,272	1,581,320	1,288,201	671,844
Other income	120,133	20,892	2,887	4,285
Profit from operations	3,392,405	1,602,212	1,291,088	676,129
Finance cost	(287,113)	(182,672)	(88,073)	(68,550)
Profit before taxation	3,105,292	1,419,540	1,203,015	607,579
Taxation	(460,609)	(256,644)	(230,025)	(127,417)
Profit after taxation	2,644,683	1,162,896	972,990	480,162
Earnings per share:				
Basic and diluted (Rupees)	25.85	11.37	9.51	4.69