DEWAN FAROOQUE MOTORS LIMITED

April 26, 2022 FORM-3

The General Manager Pakistan Stock Exchange Limited

Stock Exchange Building, Stock Exchange Road Karachi, Pakistan.

Subject: Financial Results for the third Quarter ended March 31, 2022

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2022 at 12:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION Nil	
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2022, are as follows: Nine Months ended Ended

	Nine Months ended Ended		Quarter Ended	
	March 31,	March 31,	March 31,	March 31,
	2022	2021	2022	2021
/ 4 1 /	Unaudited			
	(Rs. in '000)			
GROSS SALES	132	1,775	14	137
Sales tax	19	258	2	20
Federal Excise Duty	-	30	-	
	19	288	2	20
NET SALES	113	1,487	12	117
Cost of sales	60,480	63,032	15,891	21,361
GROSS LOSS	(60,367)	(61,545)	(15,879)	(21,244)
Administration and general expenses	9,049	8,751	(791)	871
Provision for obsolesce/slow moving stock	-	9,990	-	4,992
<u> </u>	9,049	18,741	(791)	5,863
OPERATING LOSS	(69,416)	(80,286)	(15,088)	(27,107)
OTHER INCOME/(LOSS)	7,324	(21,596)	19,022	23,867
_	(62,092)	(101,882)	3,934	(3,240)
Finance cost	<u>-</u>	11		11
(LOSS) BEFORE TAXATION	(62,092)	(101,893)	3,934	(3,251)
TAXATION	1	22	-	1
(LOSS) FOR THE PERIOD	(62,093)	(101,915)	3,934	(3,252)
Basic / diluted (Loss) per share (Rupee)	(0.45)	(0.73)	0.03	(0.02)

Quarter Ended

DEWAN FAROOQUE MOTORS LIMITED

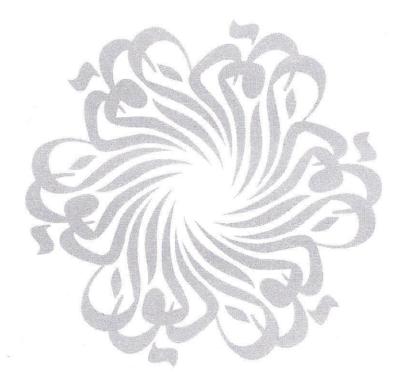
The Third Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,

Muhsin Ali

Chief Financial Officer

Haroon Igbal Director



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DEWAN FAROQUE MOTORS LIMITED

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