

DEWAN FAROOQUE MOTORS LIMITED

April 26, 2022

FORM-3

The General Manager
Pakistan Stock Exchange Limited
 Stock Exchange Building, Stock Exchange Road
 Karachi, Pakistan.

Subject: **Financial Results for the third Quarter ended March 31, 2022**

Dear Sirs,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2022 at 12:30 pm at Karachi, Pakistan, recommended the following:

(i) CASH DIVIDEND	Nil
AND/OR	
(ii) BONUS SHARES	Nil
AND/OR	
(iii) RIGHT SHARES	Nil
AND/OR	
(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION	Nil
AND/OR	
(v) ANY OTHER PRICE-SENSITIVE INFORMATION	Nil

The un-audited financial results of the Company for the Nine Months and Third Quarter ended March 31, 2022, are as follows:

	<u>Nine Months ended</u>		<u>Quarter Ended</u>	
	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>	<u>March 31,</u>
	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>
	-----Unaudited-----			
	(Rs. in '000)			
GROSS SALES	132	1,775	14	137
Sales tax	19	258	2	20
Federal Excise Duty	-	30	-	-
	19	288	2	20
NET SALES	113	1,487	12	117
Cost of sales	60,480	63,032	15,891	21,361
GROSS LOSS	(60,367)	(61,545)	(15,879)	(21,244)
Administration and general expenses	9,049	8,751	(791)	871
Provision for obsolesce/slow moving stock	-	9,990	-	4,992
	9,049	18,741	(791)	5,863
OPERATING LOSS	(69,416)	(80,286)	(15,088)	(27,107)
OTHER INCOME/(LOSS)	7,324	(21,596)	19,022	23,867
Finance cost	(62,092)	(101,882)	3,934	(3,240)
	-	11	-	11
(LOSS) BEFORE TAXATION	(62,092)	(101,893)	3,934	(3,251)
TAXATION	1	22	-	1
(LOSS) FOR THE PERIOD	(62,093)	(101,915)	3,934	(3,252)
Basic / diluted (Loss) per share (Rupee)	(0.45)	(0.73)	0.03	(0.02)

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The Third Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,



Muhsin Ali
Chief Financial Officer



Haroon Iqbal
Director

