

Our Ref: SEC/D.7/037/22

April 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

Subject: **Financial Results for the 1st Quarter Ended March 31, 2022**

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 26, 2022 at 2:30 p.m. at Karachi have recommended the following:

(i) CASH DIVIDEND

Nil

(ii) BONUS SHARES

Nil

(iii) RIGHT SHARES

Nil

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

Nil

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

Nil

The financial results of the Company are attached as Annexure-A.

The Quarterly Report of the Company for the 1st Quarter ended March 31, 2022 will be transmitted through PUCARS separately.

Yours sincerely



Mazhar Iqbal
Company Secretary

Encl. As above

Copy to:

The Executive Director/HOD
Offsite-II Department
Securities & Exchange Commission of Pakistan
Corporate Supervision Department-Company Law Division, Islamabad

Annexure A

Pakistan Oxygen Limited
Condensed Interim Statement of Profit or Loss (Unaudited)
For the period ended March 31, 2022

		31 March	31 March
	Note	2022	2021
		-----Rupees in '000-----	
Gross sales	4	2,119,606	1,690,972
Trade discount and sales tax	4	(290,907)	(169,030)
Net sales		1,828,699	1,521,942
Cost of sales	4	(1,460,618)	(1,211,881)
Gross profit		368,081	310,061
Distribution and marketing expenses	4	(76,291)	(65,453)
Administrative expenses	4	(69,435)	(59,606)
Other operating expenses		(20,304)	(17,624)
		(166,030)	(142,683)
Operating profit before other income		202,051	167,378
Other income		12,476	17,299
Operating profit		214,527	184,677
Finance costs		(45,375)	(29,371)
Profit before taxation		169,152	155,306
Taxation		(48,960)	(46,630)
Profit for the period		120,192	108,676
			(Restated)
Earnings per share - basic and diluted (Rupees)		2.56	2.32

The annexed notes 1 to 18 form an integral part of this condensed interim financial information.

Syed Ali Adnan

Syed Ali Adnan
Chief Financial Officer

Matin Amjad

Matin Amjad
Chief Executive Officer

Waqar A. Malik

Waqar A. Malik
Chairman