



April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

Financial Results for the Quarter Ended March 31, 2022

We have to inform you that the Board of Directors of Cyan Limited (the Company) in its meeting held on Tuesday, April 26, 2022 at 2:00 p.m. via video-link, has approved the un-audited condensed interim financial statements of the Company for the quarter ended March 31, 2022.

The financial results of the Company are attached as '**Annexure A**'.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Sincerely,
For Cyan Limited

Asim H. Akhund
Company Secretary

Encl: As above

CYAN LIMITED

ANNEXURE A

CONDENSED INTERIM PROFIT OR LOSS ACCOUNT AND OTHER COMPREHENSIVE INCOME (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022

		For the Quarter Ended March 31,	
	Note	2022	2021
.....(Rupees in '000).....			
Return on investments	12	42,490	8,773
Gain on sale of investments - net		1,115	125,681
Other (Loss) / income		(4,345)	3,298
		39,260	137,752
Unrealised (diminution) / appreciation on re-measurement of investments classified as financial assets at fair value through profit or loss - net		(44,123)	408,686
		(4,863)	546,438
Expenses			
Operating and administrative expenses		(25,186)	(34,709)
Financial charges		(18,660)	(9,777)
		(43,846)	(44,486)
(Loss) / Profit for the period before taxation		(48,709)	501,952
Taxation	13	1,192	(81,971)
(Loss) / Profit for the period after taxation		(47,517)	419,981
Other comprehensive income for the period			
Items that will not be reclassified to profit or loss			
Surplus on revaluation of investments carried at fair value through other comprehensive income		17,287	3,676
Total comprehensive (loss) / income for the period		(30,230)	423,657
Basic and diluted (loss) / Earnings per share - Rupees	14	(0.77)	6.82

For Cyan Limited



Karachi : April 26, 2022

Asim H. Akhund
Company Secretary