

April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381
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**Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER
ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 26, 2022 at 03:00 p.m. through video-link facility, recommended the following:

i. CASH DIVIDEND	NIL
ii. BONUS SHARES	NIL
iii. RIGHT SHARES	NIL
iv. ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
v. ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.



ARIF HABIB LIMITED
CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022

	Nine months ended		Quarter ended	
	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021
	Rupees			
Operating revenue	880,958,965	1,054,093,506	195,203,229	436,335,791
Capital gain on sale of short term investments	301,745,138	993,962,499	140,528,563	545,734,501
Unrealized (loss) / gain on re-measurement of long term and short term investments	(380,386,999)	172,484,391	(264,322,425)	(527,990,182)
	(78,641,861)	1,166,446,890	(123,793,862)	17,744,319
	802,317,104	2,220,540,396	71,409,367	454,080,110
Administrative and operating expenses	(412,647,899)	(424,361,888)	(125,804,623)	(157,422,201)
Other charges	(204,639)	(14,429,446)	-	3,280,681
Other operating income	58,058,912	26,619,013	28,981,750	24,562,314
Gain on investment property:				
- Unrealized gain on remeasurement to fair value	196,500,000	129,500,000	98,817,810	129,500,000
- Realized gain on disposal	355,500,000	500,000	-	500,000
	552,000,000	130,000,000	98,817,810	130,000,000
Operating profit	999,523,478	1,938,368,075	73,404,304	454,500,904
Finance costs	(117,455,199)	(103,505,199)	(41,853,205)	(20,119,183)
Profit before taxation	882,068,279	1,834,862,876	31,551,099	434,381,721
Taxation	(104,704,996)	(248,164,148)	(12,351,758)	(162,887,985)
Profit after taxation	777,363,283	1,586,698,728	19,199,341	271,493,736
		(Restated)		(Restated)
Earnings per share - basic and diluted	11.90	24.28	0.29	4.16



Page 3 of 3

**ARIF HABIB LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022**

	Nine months ended		Quarter ended	
	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021
	Rupees			
Operating revenue	903,397,021	1,079,828,881	201,037,293	464,179,615
Capital gain on sale of short term investments	301,745,138	993,962,499	140,528,563	545,734,501
Unrealized (loss) / gain on re-measurement of long term and short term investments	(380,386,999) (78,641,861)	172,625,293 1,166,587,792	(264,322,425) (123,793,862)	(527,849,280) 17,885,221
	824,755,160	2,246,416,673	77,243,431	482,064,836
Administrative and operating expenses	(427,672,922)	(435,231,704)	(131,368,950)	(166,387,982)
Other charges	(204,639)	(14,429,446)	-	3,280,681
Other operating income	59,845,987	33,250,535	31,628,849	17,054,717
Gain on investment property:				
- Unrealized gain on remeasurement to fair value	196,500,000	129,500,000	98,817,810	129,500,000
- Realized gain on disposal	355,500,000	500,000	-	500,000
	552,000,000	130,000,000	98,817,810	130,000,000
Operating profit	1,008,723,586	1,960,006,058	76,321,140	466,012,252
Finance costs	(117,455,199)	(103,519,099)	(41,853,205)	(20,119,183)
Profit before taxation	891,268,387	1,856,486,959	34,467,935	445,893,069
Taxation	(106,102,771)	(249,093,367)	(12,520,994)	(163,556,530)
Profit after tax from continuing operations	785,165,616	1,607,393,592	21,946,941	282,336,539
Discontinued operations				
Profit for the period from discontinued operations - net of tax	2,016,855	1,148,379	2,016,855	66,046
Profit for the Period	787,182,471	1,608,541,971	23,963,796	282,402,585
Earnings per share - basic and diluted		(Restated)		(Restated)
From continuing operations	12.02	24.60	0.34	4.32
From discontinued operations	0.03	0.02	0.03	0.00
	12.05	24.62	0.37	4.32

We will be transmitting the quarterly accounts through PUCARS separately, within the specified period.

Yours faithfully,

Muhammad Taha Siddiqui
CFO & Company Secretary

