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April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Contact: 021-32439618; 021-35274381

Fax: 021-111-573-329

Subject: FINANCIAL RESULTS FOR THE NINE MONTHS & THIRD QUARTER

ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Tuesday, April 26, 2022 at 03:00 p.m. through video-link facility, recommended the following:

i.	CASH DIVIDEND	NIL
ii.	BONUS SHARES	NIL
iii.	RIGHT SHARES	NIL
iv.	ANY OTHER ENTITLEMENT/CORPORATE ACTION	NIL
٧.	ANY OTHER PRICE SENSITIVE INFORMATION	NIL

The financial results of the Company are attached herewith.







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ARIF HABIB LIMITED CONDENSED INTERIM UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022

	Nine months ended		Quarter ended		
	March 31 2022	March 31, 2021	March 31 2022	March 31, 2021	
	Rupees —				
Operating revenue	880,958,965	1,054,093,506	195,203,229	436,335,791	
Capital gain on sale of short term investments	301,745,138	993,962,499	140,528,563	545,734,501	
Unrealized (loss) / gain on re-measurement of long					
term and short term investments	(380,386,999)	172,484,391	(264,322,425)	(527,990,182)	
	(78,641,861)	1,166,446,890	(123,793,862)	17,744,319	
	802,317,104	2,220,540,396	71,409,367	454,080,110	
Administrative and operating expenses	(412,647,899)	(424,361,888)	(125,804,623)	(157,422,201)	
Other charges	(204,639)	(14,429,446)		3,280,681	
Other operating income	58,058,912	26,619,013	28,981,750	24,562,314	
Gain on investment property:					
- Unrealized gain on remeasurement to fair value	196,500,000	129,500,000	98,817,810	129,500,000	
- Realized gain on disposal	355,500,000	500,000	-	500,000	
	552,000,000	130,000,000	98,817,810	130,000,000	
Operating profit	999,523,478	1,938,368,075	73,404,304	454,500,904	
Finance costs	(117,455,199)	(103,505,199)	(41,853,205)	(20,119,183)	
Profit before taxation	882,068,279	1,834,862,876	31,551,099	434,381,721	
Taxation	(104,704,996)	(248,164,148)	(12,351,758)	(162,887,985)	
Profit after taxation	777,363,283	1,586,698,728	19,199,341	271,493,736	
		(Restated)		(Restated)	
Earnings per share - basic and diluted	11.90	24.28	0.29	4.16	







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ARIF HABIB LIMITED CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UNAUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022

March 31		Nine months ended		Quarter ended	
Operating revenue 903,397,021 1,079,828,881 201,037,293 464,179,615			,		
Operating revenue 903,397,021 1,079,828,881 201,037,293 464,179,615 Capital gain on sale of short term investments 301,745,138 993,962,499 140,528,563 545,734,501 Unrealized (boss) / gain on re-measurement of long term and short term investments (380,386,999) 172,625,293 (264,322,425) (527,849,280) Administrative and operating expenses (427,671,922) (435,231,704) (131,368,950) (166,387,982) Other charges (204,639) (14,429,446) - 3,280,681 Other operating income 59,845,987 33,250,535 31,628,849 17,054,717 Gain on investment property: - Unrealized gain on disposal 196,500,000 500,000 98,817,810 129,500,000 - Realized gain on disposal 1,008,723,586 1,960,006,058 76,321,140 466,012,252 Finance costs (117,455,199) (103,519,099) (41,853,205) (20,119,183) Profit before taxation 891,268,387 1,856,486,959 34,467,935 445,893,069 Taxation (106,102,771) (249,093,367) (12,520,994) (163,556,530) <th></th> <th></th> <th colspan="2" rowspan="2">2021</th> <th>2021</th>			2021		2021
Capital gain on sale of short term investments Unrealized (loss) / gain on re-measurement of long term and short term investments (380,386,999) (78,641,861) (78					
Unrealized (loss) / gain on re-measurement of long term and short term investments (380,386,999) 172,625,293 (264,322,425) (527,849,280) (78,641,861) 1,166,587,792 (123,793,862) 17,885,221 (223,793,862) 17,885,221 (223,793,862) 17,885,221 (223,793,862) 17,885,221 (223,793,862) 17,885,221 (223,793,862) 17,885,221 (223,793,862) (133,368,950) (166,387,982) (14,429,446) - 3,280,681 (244,639) (14,429,446) - 3,280,681 (244,639) (14,429,446) - 3,280,681 (244,639)	Operating revenue	903,397,021	1,079,828,881	201,037,293	464,179,615
term and short term investments	Capital gain on sale of short term investments	301,745,138	993,962,499	140,528,563	545,734,501
Comparison Com	Unrealized (loss) / gain on re-measurement of long				
(78,641,861)	term and short term investments	(380,386,999)	172,625,293	(264,322,425)	(527,849,280)
Administrative and operating expenses Other charges Other charges Other operating income Cain on investment property: - Unrealized gain on remeasurement to fair value - Realized gain on disposal Total profit Total before taxation Profit for the Period Profit for the Period Administrative and operating expenses (427,672,922) (204,639) (14,429,446) - 3,280,681 17,054,717 183,250,535 11,48,379 11,054,717 11,054,717 129,500,000 129,500,000 129,500,000 129,500,000 129,500,000 129,500,000 129,500,000 129,500,000 129,500,000 129,500,000 129,817,810 129,500,000 129,500,000 129,817,810 129,500,000 129,500,000 130,000,000 130,000,000 130,000,000 130,000,000 130,000,000 130,000,000 130,000,000 141,853,205) (20,119,183) 145,893,069 145,893,069 145,893,069 145,893,069 145,893,069 145,893,069 145,893,069 146,941 1282,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,539 1382,336,53		(78,641,861)	1,166,587,792	(123,793,862)	
Other charges (204,639) (14,429,446) - 3,280,681 Other operating income 59,845,987 33,250,535 31,628,849 17,054,717 Gain on investment property:		824,755,160	2,246,416,673	77,243,431	482,064,836
Other charges (204,639) (14,429,446) - 3,280,681 Other operating income 59,845,987 33,250,535 31,628,849 17,054,717 Gain on investment property:	Administrative and operating expenses	(427,672,922)	(435,231,704)	(131,368,950)	(166,387,982)
Gain on investment property: - Unrealized gain on remeasurement to fair value - Realized gain on disposal Tool,000 - Realized gain on disposal Tool,000 - S52,000,000 -		(204,639)	(14,429,446)		
- Unrealized gain on remeasurement to fair value - Realized gain on disposal	Other operating income	59,845,987	33,250,535	31,628,849	17,054,717
Realized gain on disposal 355,500,000 500,000 - 500,000 552,000,000 130,000,000 98,817,810 130,000,000					
S52,000,000			129,500,000	98,817,810	129,500,000
Operating profit 1,008,723,586 1,960,006,058 76,321,140 466,012,252 Finance costs (117,455,199) (103,519,099) (41,853,205) (20,119,183) Profit before taxation 891,268,387 1,856,486,959 34,467,935 445,893,069 Taxation (106,102,771) (249,093,367) (12,520,994) (163,556,530) Profit after tax from continuing operations 785,165,616 1,607,393,592 21,946,941 282,336,539 Discontinued operations Profit for the period from discontinued operations - net of tax 2,016,855 1,148,379 2,016,855 66,046 Profit for the Period 787,182,471 1,608,541,971 23,963,796 282,402,585 Earnings per share - basic and diluted (Restated) (Restated) From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	- Realized gain on disposal			-]	500,000
Finance costs (117,455,199) (103,519,099) (41,853,205) (20,119,183) Profit before taxation 891,268,387 1,856,486,959 34,467,935 445,893,069 Taxation (106,102,771) (249,093,367) (12,520,994) (163,556,530) Profit after tax from continuing operations 785,165,616 1,607,393,592 21,946,941 282,336,539 Discontinued operations Profit for the period from discontinued operations - net of tax 2,016,855 1,148,379 2,016,855 66,046 Profit for the Period 787,182,471 1,608,541,971 23,963,796 282,402,585 Earnings per share - basic and diluted From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00		552,000,000	130,000,000	98,817,810	130,000,000
Profit before taxation 891,268,387 1,856,486,959 34,467,935 445,893,069 Taxation (106,102,771) (249,093,367) (12,520,994) (163,556,530) Profit after tax from continuing operations 785,165,616 1,607,393,592 21,946,941 282,336,539 Discontinued operations Profit for the period from discontinued operations - net of tax 2,016,855 1,148,379 2,016,855 66,046 Profit for the Period 787,182,471 1,608,541,971 23,963,796 282,402,585 Earnings per share - basic and diluted (Restated) (Restated) (Restated) From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	Operating profit	1,008,723,586	1,960,006,058	76,321,140	466,012,252
Taxation (106,102,771) (249,093,367) (12,520,994) (163,556,530) Profit after tax from continuing operations 785,165,616 1,607,393,592 21,946,941 282,336,539 Discontinued operations Profit for the period from discontinued operations - net of tax 2,016,855 1,148,379 2,016,855 66,046 Profit for the Period 787,182,471 1,608,541,971 23,963,796 282,402,585 Earnings per share - basic and diluted (Restated) (Restated) From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	Finance costs	(117,455,199)	(103,519,099)	(41,853,205)	(20,119,183)
Profit after tax from continuing operations 785,165,616 785,165,616 785,165,616 785,165,616 785,165,616 785,165,616 787,182,471 785,165,616 787,182,471	Profit before taxation	891,268,387	1,856,486,959	34,467,935	445,893,069
Discontinued operations Profit for the period from discontinued operations - net of tax 2,016,855 1,148,379 2,016,855 66,046 Profit for the Period 787,182,471 1,608,541,971 23,963,796 282,402,585 Earnings per share - basic and diluted (Restated) (Restated) From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	Taxation	(106,102,771)	(249,093,367)	(12,520,994)	(163,556,530)
Profit for the period from discontinued operations - net of tax 2,016,855 1,148,379 2,016,855 66,046 Profit for the Period 787,182,471 1,608,541,971 23,963,796 282,402,585 Earnings per share - basic and diluted (Restated) (Restated) From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	Profit after tax from continuing operations	785,165,616	1,607,393,592	21,946,941	282,336,539
Earnings per share - basic and diluted From continuing operations 12.02 12.0	Profit for the period from discontinued operations -	2,016,855	1,148,379	2,016,855	66,046
From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	Profit for the Period	787,182,471	1,608,541,971	23,963,796	282,402,585
From continuing operations 12.02 24.60 0.34 4.32 From discontinued operations 0.03 0.02 0.03 0.00	Earnings per share - basic and diluted		(Restated)		(Restated)
From discontinued operations 0.03 0.02 0.03 0.00		12.02		0.34	
		0.03			
		12.05	24.62	0.37	4.32

We will be transmitting the quarterly accounts through PUCARS separately, within the specified period.

ABIB

Yours faithfully,

Muhammad Taha Siddiqui CFO & Company Secretary