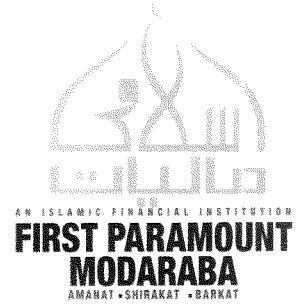


Our Ref: No: C-2-9/1326/22

Date: 26th April, 2022



General Manager,
Pakistan Stock Exchange Limited
(Formerly Karachi Stock Exchange (Guarantee) Limited),
Stock Exchange Building, Stock Exchange Road,
Karachi.

Subject: UNAUDITED QUARTERLY FINANCIAL RESULT FOR THE PERIOD ENDED 31ST MARCH, 2022

Dear Sir,

This is to inform you that the Board of Directors of Paramount Investments Limited, the Managers of First Paramount Modaraba, in its meeting held on **Tuesday, 26th April, 2022 at 11:00 a.m.** via Zoom and at its Registered Office at 1st Floor, PECHS Community Hall, Block-2, PECHS, Shahrah-e-Quideen, Karachi, has recommended the following Quarterly Financial Statements for the period ended 31st March, 2022;

1. Cash Dividend	NIL
2. Bonus Issue	NIL
3. Right Share	NIL

The Financial Results of First Paramount Modaraba for the Quarterly Financial Statements for the period ended on 31st March 2022, are annexed herewith for your kind perusal.

Thanking you,

Yours faithfully,
for **First Paramount Modaraba**

(Company Secretary)

Encl: as above CEO

C.c:-

1. Central Depository Company (CDC), Karachi.
2. M/s: THK Associates (Pvt.) Limited, Karachi.

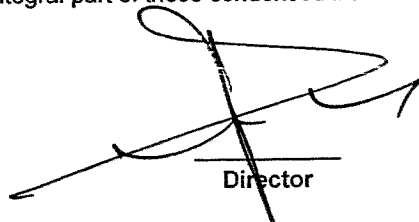
FIRST PARAMOUNT MODARABA
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
for the Nine months Period ended March 31, 2022

	Note	Nine months period ended		Three months period ended	
		July-March 2022	July-March 2021	Jan-March 2022	Jan-March 2021
		(Rupees) -----			
Operating revenue / income	8.	253,817,791	63,237,525	47,581,354	34,098,937
Direct cost / Operating costs					
Operating expenses		(228,916,632)	(52,653,018)	(42,035,754)	(29,243,646)
Provision against doubtful recoveries		(250,012)	31,592	(250,012)	11,592
		(229,166,644)	(52,621,426)	(42,285,766)	(29,232,054)
		24,651,147	10,616,099	5,295,588	4,866,883
Other income	9.	890,361	2,024,418	368,214	398,067
		25,541,508	12,640,517	5,663,802	5,264,950
Financial charges		(10,381,906)	(9,314,077)	(3,978,514)	(2,880,466)
		15,159,602	3,326,440	1,685,288	2,384,484
Modaraba company's management fee		(1,515,960)	(375,888)	(168,529)	(269,447)
		13,643,642	2,950,552	1,516,759	2,115,037
Provision for Sind Workers' Welfare Fund		(272,873)	(59,011)	(30,335)	(42,301)
Profit for the period before tax		13,370,769	2,891,541	1,486,424	2,072,736
Taxation	10.	(3,877,523)	-	(240,198)	-
		9,493,246	2,891,541	1,246,226	2,072,736
Earnings per certificate - basic and diluted		0.69	0.21	0.09	0.15

The annexed notes from 1 to 11 an integral part of these condensed interim financial information.



Chief Executive



Director



Director