

SCBPL/CS/033/2022

27 April 2022

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir,

**Standard Chartered Bank (Pakistan) Limited**  
**Financial Results for the quarter ended 31 March 2022**

This is to inform you that the Board of Directors, in their meeting held on 26 April 2022 at 01:30pm, at Standard Chartered Bank (Pakistan) Limited, Main Building, I. I. Chundrigar Road, Karachi has not recommended any entitlement to the shareholders.

Enclosed please find Profit and Loss Account for the captioned period.

We will be transmitting the soft copy of financial statements to PSX electronically through PUCARS within stipulated time.

Yours truly,



**Asif Iqbal Alam**  
Company Secretary

Enclose: as above

Standard Chartered Bank (Pakistan) Limited  
Profit and Loss Account (Un-audited)  
For the three months period ended 31 March 2022



Three months  
period ended  
31 March 2022

Three months  
period ended  
31 March 2021

----- (Rupees in '000) -----

Mark-up / return / interest earned	16,393,164	10,381,678
Mark-up / return / interest expensed	(8,181,112)	(4,359,845)
<b>Net mark-up / interest income</b>	<b>8,212,052</b>	<b>6,021,833</b>

**NON MARK-UP / INTEREST INCOME**

Fee and commission income	1,031,327	948,500
Dividend income	-	9,598
Foreign exchange income	2,021,487	600,215
Income / (loss) from derivatives	1,762,979	162,944
Gain / (loss) on securities	1,284,165	527,411
Other income	(9,001)	33,106
<b>Total non mark-up / interest income</b>	<b>6,090,957</b>	<b>2,281,774</b>

<b>Total Income</b>	<b>14,303,009</b>	<b>8,303,607</b>
---------------------	-------------------	------------------

**NON MARK-UP / INTEREST EXPENSES**

Operating expenses	(3,033,932)	(2,814,808)
Workers welfare fund	(225,381)	(183,409)
Other charges	(11)	(16,084)
<b>Total non mark-up / interest expenses</b>	<b>(3,259,324)</b>	<b>(3,014,301)</b>

<b>Profit before provisions</b>	<b>11,043,685</b>	<b>5,289,306</b>
Reversals / (provisions) and write offs - net	730,317	572,890

Extra-ordinary / unusual items	-	-
--------------------------------	---	---

<b>PROFIT BEFORE TAXATION</b>	<b>11,774,002</b>	<b>5,862,196</b>
-------------------------------	-------------------	------------------

Taxation	(4,712,488)	(2,643,222)
----------	-------------	-------------

<b>PROFIT AFTER TAXATION</b>	<b>7,061,514</b>	<b>3,218,974</b>
------------------------------	------------------	------------------

(Rupees)

<b>BASIC / DILUTED EARNINGS PER SHARE</b>	<b>1.82</b>	<b>0.83</b>
---	-------------	-------------

  
Syed Ejaz Alam  
Chief Financial Officer

Standard Chartered Bank (Pakistan) Limited  
Main Branch  
P.O. Box No. 5556, I.I. Chundrigar Road,  
Karachi 74000, Pakistan

Tel (021) 3245 0000  
UAN (021) 111 002 002

sc.com/pk | Here for good