

The General Manager
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road, Karachi.

April 26, 2022

REF: F&A/2604/2022

FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

Dear Sir,

We have to inform you that The Board of Directors of Buxly Paints Limited in their Meeting held today at 11:00 am at Karachi, recommended the following:

(1) CASH DIVIDEND

NIL

A final Cash Dividend for the Period ended March 31, 2022 at Rs. NIL per share i.e. NIL.

(2) BONUS SHARES

NIL

It has been recommended by the Board of Directors to issue Bonus Shares in the proportion of NIL shares for every NIL shares held i.e. NIL.

(3) ANY OTHER TRANSACTIONS

NIL

The financial results of the Company for the Period ended March 31, 2022 are attached;



BUXLY PAINTS LIMITED

KARACHI : X-3 Manghopir Road, S.I.T.E., Karachi-75700 Pakistan. P.O. Box No. 3630 Tel : (92-21)32577702, 32578255 Fax: (92-21) 32560468 E-mail: najeeb@buxly.com
LAHORE : The Annexe, 36-Industrial Estate, Kotlukh Pat, Lahore-Pakistan Ph: 042-38101017 Fax : 042-35151549 E-mail: adnan.lhr@buxly.com Page 1 of 2
ISLAMABAD : The Annexe, Plot No. 201, Street. No. 1, Sector 1-10/3, Industrial Area Islamabad Ph : 051-4440803 Fax : 051-440803 E-mail: jawad.tariq@buxly.com

FINANCIAL RESULTS

The financial results of the Company are as follows:

Buxly Paints Limited

Condensed Interim Statement of Profit or Loss (Unaudited)

For the Period ended 31 March 2022

	For the Nine Months ended		For the Quarter Ended	
	31, March 2022	31, March 2021 (Restated)	31, March 2022	31, March 2021 (Restated)
	(Rupees in '000)			
Sales	363,024	254,886	144,522	100,589
Cost of sales	(325,308)	(219,352)	(133,390)	(86,680)
Gross profit	37,716	35,534	11,132	13,909
Distribution and selling expenses	(18,662)	(20,045)	(4,106)	(6,926)
Administrative expenses	(10,164)	(7,516)	(2,961)	(2,453)
	(28,826)	(27,561)	(7,067)	(9,379)
	8,890	7,973	4,065	4,530
Other income	2,709	2,718	903	906
	11,599	10,691	4,968	5,436
Finance cost	(3,770)	(3,951)	(1,365)	(1,709)
Other charges	(548)	(472)	(252)	(261)
	(4,318)	(4,423)	(1,617)	(1,970)
Profit/(Loss) before tax	7,281	6,268	3,351	3,466
Taxation	(4,538)	(3,846)	(1,807)	(1,516)
Profit/(Loss) for the year	2,743	2,422	1,544	1,950
Earning/(Loss) per share - basic and diluted	1.90	1.68	1.07	1.35

Yours truly,



Nauman Afzal
Chief Financial Officer

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