



FIRST CREDIT AND INVESTMENT BANK LIMITED

April 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results For The Third Quarter Year Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on April 26, 2022 at 2:00 pm at, Karachi recommended the following:

(i) CASH DIVIDEND

An Interim Cash Dividend for the third quarter ended March 31, 2022 at Rs. Nil per share i.e. 0%. This is in addition to Interim Dividend(s) already paid at Rs. Nil per share i.e. 0%.

AND/OR

(ii) BONUS SHARES

It has been recommended by the Board of Directors to issue Interim Bonus Shares in proportion of Nil share(s) for every Nil share(s) held i.e. 0 %. This is in addition to the Interim Bonus Shares already issued @ 0 %.

AND/OR

(iii) RIGHT SHARES

The Board has recommended to issue 0% Right Shares at par/at a discount/premium of Rs. Nil per share in proportion of Nil share(s) for every Nil share(s). The entitlement of right shares being declared simultaneously will be/will not be applicable on Bonus Shares as declared above.

AND/OR

(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION

AND/OR

(v) ANY OTHER PRICE-SENSITIVE INFORMATION

The financial results of the Company for the third quarter ended March 31, 2022 are attached

The Quarterly Report of the Company for the third quarter ended March 31, 2022 will be transmitted through PUCARS within specified time.

Yours Sincerely,

Muhammad Amin Khatri
Company Secretary



FIRST CREDIT AND INVESTMENT BANK LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED)
FOR THE NINE MONTHS AND THREE MONTHS PERIOD ENDED MARCH 31, 2022

	For the nine months period ended March 31,		For the three months period ended March 31,	
	2022	2021	2022	2021
Note -----Rupees-----				
INCOME				
Income from finance and fund placements	38,833,018	47,761,198	14,074,274	15,826,412
Income from investments	46,725,243	62,647,399	12,691,090	19,703,559
Unrealized gain/(loss) on investment classified as fair value through profit or loss account	(2,549,547)	6,948,363	(1,262,952)	137,607
Fees and commission	1,603,440	3,239,199	1,471,218	3,066,889
Other income	36,658	647,774	11,716	15,085
	84,648,812	121,243,933	26,985,346	38,749,552
LESS: EXPENDITURES				
Finance cost:				
- Mark-up on bank loans	3,327,031	5,640,409	917,842	1,859,178
- Mark-up on short-term running finance	2,213,774	6,034,892	379,366	3,166,578
- Mark-up on repo borrowing	25,669,668	39,681,968	8,586,186	13,032,950
- Others	601,151	697,227	138,357	209,357
	31,811,624	52,054,496	10,021,751	18,268,063
Administrative and operating expenses	48,804,529	45,972,212	15,481,661	13,789,322
	80,616,153	98,026,708	25,503,412	32,057,385
Operating income	4,032,659	23,217,225	1,481,934	6,692,167
(Provision) / Reversals				
Reversal against accrued mark-up	540,621	-	379,775	-
Reversal of provision for non-performing investments	7.1 12,413,319	10,049,876	2,909,712	6,999,876
	16,986,599	33,267,101	4,771,421	13,692,043
Workers welfare fund	(315,312)	(665,342)	33,263	(253,261)
PROFIT FOR THE PERIOD BEFORE TAXATION	16,671,287	32,601,759	4,804,684	13,438,782
Taxation	16 (5,174,913)	(8,890,842)	(1,130,301)	(3,845,254)
PROFIT FOR THE PERIOD AFTER TAXATION	11,496,374	23,710,917	3,674,383	9,593,528
Earnings per share - basic and diluted	17 0.18	0.36	0.06	0.15

The annexed notes from 1 to 21 form an integral part of these condensed interim financial statements.


Chief Financial Officer




President & CEO


Director