

27 April 2022

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax No. (021) 111-573-329  
Email: corpaction@psx.com.pk

Dear Sir

**FINANCIAL RESULTS FOR THE QUARTER ENDED 31 MARCH 2022**

We have to inform you that the Board of Directors of Security Investment Bank Limited (the Company) in its meeting held at 03:00 P.M. on 26 April 2022 at 5<sup>th</sup> Floor, Madina City Mall, Abdullah Haroon Road Karachi, recommended the following:

|                      |            |
|----------------------|------------|
| <b>CASH DIVIDEND</b> | <b>NIL</b> |
| <b>BONUS SHARES</b>  | <b>NIL</b> |
| <b>RIGHT SHARES</b>  | <b>NIL</b> |

**The financial results of the company are enclosed herewith.**

Yours faithfully  
for Security Investment Bank Limited



**Shakeel Ahmed**  
**Chief Financial Officer**

SECURITY INVESTMENT BANK LIMITED  
UNCONSOLIDATED CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)  
FOR THE QUARTER ENDED 31 MARCH 2022

|  | Mar 31<br>2022            | Mar 31<br>2021    |
|--|---------------------------|-------------------|
|  | <i>----- Rupees -----</i> |                   |
| Income   |                           |                   |
| Income on financing and placements   | 2,029,957                 | 1,891,441         |
| Return on securities   | 5,646,216                 | 1,055,435         |
| Capital gain   | -                         | 3,363,202         |
| Profit on deposit with banks   | 155,260                   | 105,793           |
| Other income   | 308,403                   | 225,818           |
|  | <u>8,139,836</u>          | <u>6,641,689</u>  |
| Expenditure  |                           |                   |
| Return on deposits and borrowings  | -                         | -                 |
| Operating expenses   | 7,843,179                 | 7,370,034         |
|  | <u>7,843,179</u>          | <u>7,370,034</u>  |
| Operating profit   | 296,657                   | (728,345)         |
| Unrealized (loss)/gain on remeasurement of<br>investments classified as fair value through profit or<br>loss | (12,357,649)              | 38,490,668        |
| Profit before taxation   | <u>(12,060,992)</u>       | <u>37,762,323</u> |
| Taxation   |                           |                   |
| Current  | -                         | -                 |
| Deferred   | -                         | -                 |
|  | <u>-</u>                  | <u>-</u>          |
| Net Profit after tax   | <u>(12,060,992)</u>       | <u>37,762,323</u> |
| Earning per share - basic and diluted  | <u>(0.234)</u>            | <u>0.734</u>      |

The annexed notes form an integral part of these unconsolidated condensed interim financial statements.

  
Chief Financial Officer

  
Chief Executive Officer

  
Chairman/Director