



CHERAT PACKAGING LIMITED

MODERN MOTORS HOUSE, BEAUMONT ROAD, KARACHI-75530, PAKISTAN.
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April 26, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi.

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2022

We have to inform you that the Board of Directors of the Company in its meeting held on Tuesday, April 26, 2022 at 1:30 p.m. at the Head Office of the Company at Modern Motors House, Beaumont Road, Karachi, has recommended the following:

- I. **CASH DIVIDEND**
NIL
- II. **BONUS SHARES**
NIL
- III. **RIGHT SHARES**
NIL
- IV. **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
NIL
- V. **ANY OTHER PRICE SENSITIVE INFORMATION**

The financial results of the Company for the period ended March 31, 2022 are annexed herewith.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately within the specified time.

Yours sincerely,
For **Cherat Packaging Limited**

Abid Vazir
Director & Chief Operating Officer

Encl.: as stated above



CHERAT PACKAGING LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	Note	Period ended		Quarter ended	
		March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
----- (Rupees in '000) -----					
Turnover - net		10,021,091	8,220,390	3,458,387	2,927,018
Cost of sales		(8,353,157)	(6,858,695)	(2,979,001)	(2,428,443)
Gross profit		<u>1,667,934</u>	<u>1,361,695</u>	<u>479,386</u>	<u>498,575</u>
Distribution costs		(169,716)	(145,708)	(54,942)	(61,467)
Administrative expenses		(98,899)	(78,535)	(34,416)	(26,697)
Other expenses		(73,525)	(59,888)	(15,784)	(23,204)
		(342,140)	(284,131)	(105,142)	(111,368)
Other income		29,553	23,126	10,804	12,647
Operating profit		<u>1,355,347</u>	<u>1,100,690</u>	<u>385,048</u>	<u>399,854</u>
Finance costs	9	(334,751)	(300,244)	(139,477)	(94,625)
Profit before taxation		<u>1,020,596</u>	<u>800,446</u>	<u>245,571</u>	<u>305,229</u>
Taxation	10	(293,578)	(232,242)	(72,219)	(90,705)
Net profit		<u><u>727,018</u></u>	<u><u>568,204</u></u>	<u><u>173,352</u></u>	<u><u>214,524</u></u>
Earnings per share - basic and diluted		<u>Rs. 17.10</u>	<u>Rs. 13.37</u>	<u>Rs. 4.08</u>	<u>Rs. 5.05</u>


Abid Vazir

Director & Chief Operating Officer

