



**First
Capital
Securities
Corporation Ltd**

REGISTERED OFFICE:

FIRST CAPITAL HOUSE

96-B/1, Lower Ground Floor,

M.M. Alam Road, Gulberg-III, Lahore.

Tel: +92-42-35778217-8

26 April 2022

FCSC/CS/04/2022/

The Managing Director
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir,

FINANCIAL RESULTS FOR THE NINE MONTHS AND QUARTER ENDED 31 MARCH 2022

We have to inform you that the Board of Directors of First Capital Securities Corporation Limited (the Company) in their meeting held on 26 April 2022 at 12:00 p.m. at Lahore have recommended the followings:

BONUS SHARES	:	Nil
CASH DIVIDEND	:	Nil
RIGHT ISSUE	:	Nil


A copy of Profit & loss Account for the nine months and quarter ended 31 March 2022 is enclosed.

Since the Company has not declared any payouts, therefore no book closure is required

According to PSX notice No. PSX/N-5036 dated 03 September 2018, We are transmitting the quarterly accounts of the Company within the stipulated time to PSX electronically, through Pakistan Unified Corporate Action Reporting System (PUCARS)

The financial statements of the Company will also be placed on Company's Website.i.e www.pacepakistan.com

Yours truly,
For First Capital Securities Corporation Limited


Sajjad Ahmad
Company Secretary

CC: - Share Registrar
Corplink (Pvt.) Limited
Lahore

FIRST CAPITAL SECURITIES CORPORATION LIMITED
UNCONSOLIDATED CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2022

	NINE MONTHS ENDED		QUARTER ENDED	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	-----Rupees-----			
Revenue				
Money market services	-	1,086,461	-	-
Dividend Income	65,238,971	161,181	-	-
Unrealized (loss)/gain on re-measurement of 'investments at fair value through profit or loss'	(117,050,637)	84,507,376	(5,156,226)	57,402,019
	(51,811,666)	85,755,018	(5,156,226)	57,402,019
Expenses				
Operating and administrative expenses	(5,232,810)	(7,226,358)	(1,933,972)	(2,253,670)
Operating (loss)/profit	(57,044,476)	78,528,660	(7,090,198)	55,148,349
Other income	9,767,557	8,640,640	3,524,012	2,861,971
Finance cost	(235,831,540)	(145,132,549)	(70,212,633)	(41,907,819)
Loss before taxation	(283,108,459)	(57,963,249)	(73,778,819)	16,102,501
Taxation	(9,785,846)	(154,552)	-	-
Loss after taxation	(292,894,305)	(58,117,801)	(73,778,819)	16,102,501
loss per share - basic and diluted	(0.93)	(0.018)	(0.23)	0.05



FIRST CAPITAL SECURITIES CORPORATION LIMITED
CONSOLIDATED CONDENSED STATEMENT OF PROFIT OR LOSS - (Un-Audited)
FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31 MARCH 2022

	Nine months ended 31 March		Quarter ended 31 March	
	2022	2021	2022	2021
	Rupees		Rupees	Rupees
CONTINUED OPERATIONS				
Operating revenue	814,658,861	305,211,485	144,352,963	139,201,066
Direct costs	(227,840,663)	(38,502,640)	(55,378,285)	(15,516,301)
Gross profit	586,818,198	266,708,845	88,974,678	123,684,765
Unrealized gain(loss) on re-measurement of 'investments at fair value through profit or loss'	(93,349,476)	46,529,896	(12,642,276)	356,082
Operating and administrative expenses	(232,164,032)	(156,467,097)	(50,012,302)	(58,738,608)
Operating (loss)/profit	261,304,690	156,771,644	26,320,100	65,302,239
Other income	58,246,378	29,883,243	23,182,896	12,519,288
Finance costs	(328,742,047)	(198,630,482)	(84,694,548)	(60,261,389)
	(9,190,979)	(11,975,595)	(35,191,552)	17,560,138
Share of profit/(loss) from investments accounted for using the equity method - net of tax	(31,337,405)	(18,713,057)	(8,218,164)	(12,171,227)
(Loss)/profit before taxation	(40,528,384)	(30,688,652)	(43,409,716)	5,388,911
Taxation	(71,778,321)	(12,790,906)	(8,979,051)	(627,287)
(Loss)/profit after taxation for the period	(112,306,705)	(43,479,558)	(52,388,767)	4,761,624
DISCONTINUED OPERATION				
(Loss)/profit after taxation from discontinued operation	(788,072)	(201,335)	(19,117)	(29,487)
(Loss)/profit after taxation for the period	(113,094,777)	(43,680,893)	(52,407,884)	4,732,137
Basic and diluted loss per share-- from continued operation	(0.58)	(0.35)	(0.22)	(0.10)
Basic and diluted loss per share-- from discontinued operation	(0.0018)	(0.0005)	(0.00004)	(0.0001)
(Loss)/profit attributable to:				
- Owners of the Parent Company from continuing operation	(183,256,138)	(110,007,918)	(71,039,939)	(30,984,237)
- Non-controlling interests	70,161,361	66,327,025	18,632,055	35,716,374
(Loss)/Profit for the period	(113,094,777)	(43,680,893)	(52,407,884)	4,732,137

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text "First Capital Securities Corporation Ltd." around the perimeter and a star in the center.