



QUARTERLY REPORT

March 31, 2022

Fateh Industries Limited

442 Mirpurkhas Road, Hyderabad Pakistan

Fateh Industries Limited

442, Mirpurkhas Road, Hyderabad

BOARD'S REVIEW TO THE SHAREHOLDERS

The Directors of the Company are presenting before you third Quarterly Accounts which includes Statements of Financial Position, Profit or Loss, Cash Flows and Changes in Equity for the period ended March 31, 2022.

The Company has achieved sales of Rs.8.59 million whereas earned Gross Profit of Rs.0.67 million during the nine months of the financial year under review. After Administration and Selling expenses of Rs.0.87 million, Company incurred Operating Loss of Rs.0.20 million. After other income of Rs.0.94 million and exchange loss of Rs. 1.53 million and Financial and other charges of Rs.0.08 million, Company incurred loss before taxation of Rs. 0.87 million. The accumulated losses are stand at Rs. 100.72 million. Loss per share is Rs.0.44.

The management of the Company would like to inform the members of the Company that Company has filed formal delisting application with Pakistan Stock Exchange. Management of the Company is pursuing the matter and hopefully it will be finalized soon.

for and on behalf of the Board



SAEED ALAM
Chief Executive

Hyderabad: April 25, 2022

Statement of Financial Position

As at March 31, 2022

(Un-Audited)

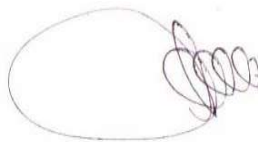
	31-03-2022 RUPEES	30-06-2021 RUPEES
Capital & Liabilities		
Authorized Capital		
10,000,000 ordinary shares of Rs. 10/- each	100,000,000	100,000,000
Shareholders' Equity		
Issued, subscribed and paid up share capital	20,000,000	20,000,000
Investment revaluation reserve	652,228	588,160
Accumulated Loss	(100,721,410)	(99,850,152)
	(80,069,182)	(79,261,992)
Non-Current Liabilities		
Security Deposits from Tenant	630,000	630,000
Current Liabilities		
Trade and others payables	121,573,765	118,234,650
Loan from Directors	18,267,208	13,298,719
Provision for Taxation	618,531	618,531
	140,459,504	132,151,900
Total	61,020,322	53,519,908
Property & Assets		
Property, Plant and Equipments	13,025,569	13,839,308
Long Term Investments	669,794	605,727
	13,695,363	14,445,035
Current Assets		
Stores, spare parts and loose tools	0	0
Stock-in-trade	20,747,659	17,368,335
Trade receivables	22,750,343	18,418,751
Advances, deposits and prepayments	3,413,963	2,881,651
Other receivables	0	0
Cash and bank balance	412,994	406,136
	47,324,959	39,074,873
	61,020,322	53,519,908



SAEED ALAM

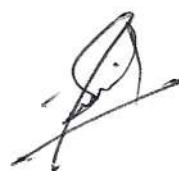
Chief Executive

Hyderabad: April 25, 2022



RAUF ALAM

Director



MUHAMMAD ISMAIL

Chief Financial Officer

Statement of Profit or Loss

For the 3rd Quarter ended March 31, 2022

(Un-Audited)

	JAN-MAR 2022 RUPEES	JUL-MAR 2022 RUPEES	JAN-MAR 2021 RUPEES	JUL-MAR 2021 RUPEES
Sales	3,830,900	8,588,980	3,969,872	10,044,497
Cost of sales	3,412,984	7,917,546	3,620,523	9,317,733
Gross Profit	417,916	671,434	349,349	726,764
Administration expenses	294,937	871,617	307,853	2,438,426
Selling expenses	0	0	0	0
	294,937	871,617	307,853	2,438,426
Operating Profit/(Loss)	122,979	(200,183)	41,496	(1,711,662)
Other Income	396,000	939,100	303,500	596,502
Exchange gain/(loss)	(263,222)	(1,528,239)	948,310	803,995
	132,778	(589,139)	1,251,810	1,400,497
Financial expenses	40	6,936	2,131	7,088
Other Charges	0	75,000	0	75,000
	40	81,936	2,131	82,088
Profit/(Loss) before Taxation	255,717	(871,258)	1,291,175	(393,253)
Provision for taxation	0	0	0	0
Profit/(Loss) after Taxation	255,717	(871,258)	1,291,175	(393,253)
Earning/(Loss) per share	0.13	(0.44)	0.65	(0.20)

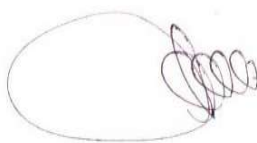
Notes:

- Fateh Industries Limited** is incorporated in Pakistan as a public limited company and is listed on the Pakistan Stock Exchange Limited. The Company is engaged mainly in the manufacturing and sale of footwear of all kinds. The registered office of the company is situated at 442, Mirpurkhas Road, Hyderabad.
- These condensed financial accounts are un-audited and are being submitted to the shareholders as required under section 237 of the Companies Act -2017 and have been prepared in accordance with the requirements of International Accounting Standard (I.A.S-34) as applicable in Pakistan.
- The accounting policies and methods of computation adopted by the Company for preparation of these accounts are the same as those applied for the annual accounts.
- No provision for taxation is made in the accounts since the company is in loss. However, the final tax liability will be calculated at the end of the year after consideration of assessment completed and the available tax credits.
- Figures in these accounts have been rounded off to the nearest rupee.
- These accounts are authorized by the Board for issue on 25th April, 2022.



SAEED ALAM

Chief Executive
Hyderabad: April 25, 2022



RAUF ALAM

Director



MUHAMMAD ISMAIL

Chief Financial Officer

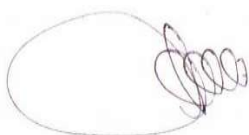
Statement of Comprehensive Income

For the 3rd Quarter ended March 31, 2022
(Un-Audited)

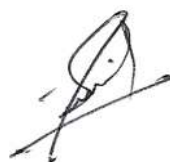
	JAN-MAR 2022 RUPEES	JUL-MAR 2022 RUPEES	JAN-MAR 2021 RUPEES	JUL-MAR 2021 RUPEES
Profit/(Loss) after taxation	255,717	(871,258)	1,291,175	(393,253)
Other comprehensive income				
Unrealized Profit/(loss) on revaluation of investment - available for sale	58,161	64,068	153,147	234,219
Total Comprehensive Profit/ (Loss) for the Period	313,878	(807,190)	1,444,322	(159,034)



SAEED ALAM
Chief Executive
Hyderabad: April 25, 2022



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Director



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Chief Financial Officer

Statement of Cash Flows

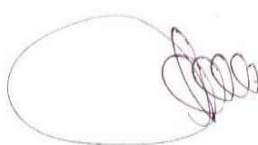
For the 3rd Quarter ended March 31, 2022

	31-Mar-22 RUPEES	31-Mar-21 RUPEES
A. CASH FROM OPERATING ACTIVITIES		
Net Loss before taxation	(871,258)	(393,253)
Adjustment for :		
Depreciation	813,739	916,575
Dividend Income	(13,600)	(2,002)
Exchange (Gain)/Loss	1,528,239	(803,995)
	<u>2,328,378</u>	<u>110,578</u>
Operating Profit/(Loss) before working capital	<u>1,457,120</u>	<u>(282,675)</u>
Changes in Working Capital		
(Increase) / decrease in current assets		
Stock in Trade	(3,379,324)	787,656
Trade receivables	(4,331,592)	(4,560,611)
Advances, deposits & prepayments	(189,497)	34,175
Other receivables	0	0
Increase / (decrease) in current liabilities		
Trade and other payables	3,339,115	(1,755,024)
	<u>(4,561,298)</u>	<u>(5,493,804)</u>
Cash generated from operations	<u>(3,104,178)</u>	<u>(5,776,479)</u>
Income Tax paid	(342,814)	(134,831)
Exchange Gain/(Loss)	(1,528,239)	803,995
	<u>(4,975,231)</u>	<u>(5,107,315)</u>
B. CASH FROM INVESTING ACTIVITIES		
Fixed capital expenditure	0	0
Dividend received	13,600	2,002
	<u>13,600</u>	<u>2,002</u>
C. CASH FROM FINANCING ACTIVITIES		
Loan from directors	4,968,489	0
	<u>4,968,489</u>	<u>0</u>
Changes in cash and equivalents during the period		
Cash and equivalent at the beginning	406,136	6,295,406
Cash and equivalent at the end	<u>6,858</u>	<u>(5,105,313)</u>
	<u>412,994</u>	<u>1,190,093</u>



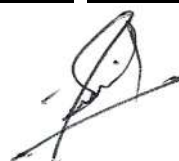
SAEED ALAM

Chief Executive



RAUF ALAM

Director



MUHAMMAD ISMAIL

Chief Financial Officer

Hyderabad: April 25, 2022

Statement of Changes in Equity

For the 3rd Quarter ended March 31, 2022

Amount in Rupees.

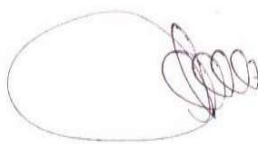
	Share Capital	Surplus on Revaluation of Investment	Accumulated (Loss)	Total
Balance as on July 1, 2020	20,000,000	381,686	(95,627,346)	(75,245,660)
Loss up to March 31, 2021	0	234,219	(393,253)	(159,034)
Balance as on March 31, 2021	20,000,000	615,905	(96,020,599)	(75,404,694)
Balance as on July 1, 2021	20,000,000	588,160	(99,850,152)	(79,261,992)
Loss up to March 31, 2022	0	64,068	(871,258)	(807,190)
Balance as on March 31, 2022	20,000,000	652,228	(100,721,410)	(80,069,182)



SAEED ALAM

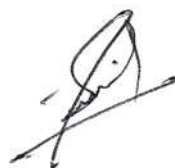
Chief Executive

Hyderabad: April 25, 2022



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