

Karam Ceramics Limited

Manufacturers of Sanitary Ware & Tiles

BC-6, Block-5, Scheme No. 5
Kehkashan, Clifton, Karachi - Pakistan.

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Website: www.karamceramics.com

April 27, 2022

*The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi-74000*

Dear Sir,

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022

We have to inform you that the Board of Directors of the Company in their Meeting held on Wednesday April 27, 2022 at 10.00 a.m. at Registered Office Karachi, has approved the quarterly financial statements for the 3rd quarter ended March 31, 2022 and recommended the following:

- | | | |
|----|---------------|-----|
| 1, | Cash Dividend | NIL |
| 2, | Bonus Shares | NIL |
| 3, | Right Shares | NIL |

The financial results of the Company are annexed.

The quarterly report of the Company for the period ended March 31, 2022 will be transmitted Through PUCARS separately, within the specified time.

Thanking you,

Yours truly,
For Karam Ceramics Limited

Irshad Ali S. Kassim
Vice Chairman



In Technical Collaboration with



England



The Financial Results of the company are as follows:

(Annexure - A)

	Cumulative Nine Months		Quarter Ended	
	March 2022 Rupees	March 2021 Rupees	March 2022 Rupees	March 2021 Rupees
Net Sales	694,460,459	862,568,533	174,529,723	350,045,992
Cost of sales	(706,639,188)	(781,639,432)	(218,396,420)	(306,764,670)
Gross Profit	(12,178,729)	80,929,101	(43,866,697)	43,281,322
Selling & distribution expenses	9,460,527	7,075,617	5,000,438	2,550,957
Administrative expenses	17,399,137	17,837,632	5,238,278	5,938,626
Other Expenses	100,000	-	-	-
	26,959,664	24,913,249	10,238,716	8,489,583
Operating Profit	(39,138,393)	56,015,852	(54,105,413)	34,791,739
Other income	40,817,631	531,360	9,390,766	-
Finance cost	(52,524,047)	(53,088,494)	(11,355,181)	(22,979,913)
	(11,706,416)	(52,557,134)	(1,964,415)	(22,979,913)
Profit before taxation	(50,844,809)	3,458,718	(56,069,828)	11,811,826
Taxation	(3,695,676)	(805,262)	(2,754,532)	932,078
Profit after taxation	(54,540,485)	2,653,456	(58,824,360)	12,743,904
Earning per share	(3.75)	0.18	(4.04)	0.88

Thanking you

Yours truly
For Karam Ceramics Limited

Irshadali S. Kassim
Vice Chairman

