



Pakistan Petroleum Limited

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Our reference: PPL/CS/PSX-0083

Your reference:

Date: 27th April 2022

Ms. Asmaa Saleem Malik
Deputy General Manager - Listing Department
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Madam,

Re: Financial Results for the Period Ended 31st March 2022

The Board of Directors of the Company at its meeting held today has approved the unconsolidated and consolidated financial statements for the period ended 31st March 2022. The unconsolidated and consolidated interim statements of profit or loss for the period are enclosed.

We will submit the financial statements for the period ended 31st March 2022 shortly.

Yours truly,

Ali Jaffar
Company Secretary

Enclosures: As above.



PAKISTAN PETROLEUM LIMITED
CONDENSED UNCONSOLIDATED AND CONSOLIDATED
INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTHS PERIOD ENDED MARCH 31, 2022

	Unconsolidated			
	Quarter Ended March 31, 2022	Quarter Ended March 31, 2021	Nine Months Ended March 31, 2022	Nine Months Ended March 31, 2021
	----- Rs '000 -----			
Revenue from contracts with customers	50,905,226	36,696,329	140,432,945	112,235,396
Operating expenses	(9,539,489)	(10,480,255)	(29,023,436)	(32,452,724)
Royalties and other levies	(7,387,622)	(5,313,601)	(20,472,693)	(16,669,870)
	(16,927,111)	(15,793,856)	(49,496,129)	(49,122,594)
Gross profit	33,978,115	20,902,473	90,936,816	63,112,802
Exploration expenses	(1,430,188)	(470,254)	(9,825,938)	(3,616,811)
Administrative expenses	(1,112,418)	(914,224)	(3,031,156)	(2,680,914)
Finance costs	(312,041)	(269,684)	(897,069)	(850,533)
Reversal of provision for doubtful debts	-	-	41,929	-
Share of loss of associate	(72,562)	-	(2,446,912)	-
Other charges	(3,236,164)	(3,655,097)	(8,884,559)	(7,541,071)
	27,814,742	15,593,214	65,893,111	48,423,473
Other income	3,131,678	1,046,025	10,403,673	2,904,897
Profit before taxation	30,946,420	16,639,239	76,296,784	51,328,370
Taxation	(10,326,171)	(4,758,536)	(23,967,299)	(13,210,242)
Profit after taxation	20,620,249	11,880,703	52,329,485	38,118,128
Basic and diluted earnings per share (Rs)	7.58	4.37	19.23	14.01

	Consolidated			
	Quarter Ended March 31, 2022	Quarter Ended March 31, 2021	Nine Months Ended March 31, 2022	Nine Months Ended March 31, 2021
	----- Rs '000 -----			
Revenue from contracts with customers	51,090,345	36,906,213	141,509,348	112,718,002
Operating expenses	(9,687,865)	(10,709,359)	(29,652,789)	(32,897,478)
Royalties and other levies	(7,409,318)	(5,360,892)	(20,788,316)	(16,756,021)
	(17,097,183)	(16,070,251)	(50,441,105)	(49,653,499)
Gross profit	33,993,162	20,835,962	91,068,243	63,064,503
Exploration expenses	(1,644,176)	(601,902)	(10,685,793)	(3,871,794)
Administrative expenses	(1,131,031)	(924,200)	(3,074,546)	(2,712,243)
Finance costs	(324,303)	(281,520)	(932,342)	(884,858)
Reversal of provision for doubtful debts	-	-	41,929	-
Share of loss of associate	(72,562)	-	(2,446,912)	-
Other charges	(3,236,164)	(3,308,676)	(8,884,559)	(7,199,888)
	27,584,926	15,719,664	65,086,020	48,395,720
Other income	3,128,548	1,050,999	10,407,443	2,927,287
Profit before taxation	30,713,474	16,770,663	75,493,463	51,323,007
Taxation	(10,326,171)	(4,757,056)	(23,967,299)	(13,203,986)
Profit after taxation	20,387,303	12,013,607	51,526,164	38,119,021
Basic and diluted earnings per share (Rs)	7.50	4.42	18.94	14.01