



Towellers Limited



TOWELLERS HOUSE,
W.S.A 30-31, BLOCK 1,
FEDERAL 'B' AREA,
KARACHI-75950, PAKISTAN



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April 27th 2022

FORM-7

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the Nine Months / Third Quarter Ended March 31, 2022.

Dear Sir

We have to inform you that the Board of Directors of our Company in their meeting held at 11:00 a.m on Wednesday April 27th 2022 at W.S.A. 30-31, Block No. 1, F.B. Area, Karachi has approved the un-audited financial results of the Company for the Nine Months / Third Quarter period ended March 31, 2022 and recommended the following.

- | | | |
|-------|--|------|
| (i) | CASH DIVIDEND | :NIL |
| (ii) | BONUS SHARES | :NIL |
| (iii) | RIGHT SHARES | :NIL |
| (iv) | ANY OTHER ENTITLEMENT/
CORPORATE ACTION | :NIL |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION | :NIL |

The Financial Results of the Company are enclosed in attached Annexure "A"

The Quarterly Report of the Company will be transmitted through PUCARS separately within the specified time.

Yours Sincerely,
For and on behalf of Towellers Limited


M. Farhan Adil

Company Secretary



Encl: As stated above.

C.C. The Director, Enforcement Departments,
Securities and Exchange Commission of Pakistan
NIC Building, 63 Jinnah Avenue, Islamabad, Pakistan



TOWELLERS LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE NINE MONTHS ENDED MARCH 31, 2022

	Nine Months Ended		QUARTER ENDED	
	31-Mar-22 RUPEES	31-Mar-21 RUPEES	31-Mar-22 RUPEES	31-Mar-21 RUPEES
Net Sales	7,887,857,114	4,147,605,237	2,311,959,048	1,192,083,866
Cost of Sales	(6,300,327,069)	(3,170,695,546)	(1,821,381,472)	(913,902,082)
Gross profit/(loss)	1,587,530,045	976,909,691	490,577,576	278,181,784
Distribution Cost	(393,563,714)	(159,252,720)	(109,472,524)	(56,678,714)
Administrative Expenses	(209,372,422)	(210,239,074)	(64,551,373)	(75,682,661)
Other Operating Expenses	(49,968,944)	(31,153,667)	(16,334,612)	(7,475,929)
	(652,905,080)	(400,645,461)	(190,358,509)	(139,837,304)
Profit/ (loss) from operations	934,624,965	576,264,230	300,219,067	138,344,480
Other charges / income				
Other income	26,786,105	19,213,697	14,113,421	5,744,627
Finance Cost	(12,001,143)	(3,558,246)	(3,974,868)	(2,046,445)
	14,784,962	15,655,451	10,138,553	3,698,182
Profit / (loss) before taxation	949,409,927	591,919,681	310,357,620	142,042,662
Provision for taxation	(80,487,522)	(41,176,479)	(38,186,400)	(15,819,990)
Profit for the period	868,922,405	550,743,202	272,171,220	126,222,672
Profit per share-basic and diluted	51.11	32.40	16.01	7.42


M. Farhan Adil
 Company Secretary




Adnan Moosaji
 Chief Financial Officer