

Form - 7

JSB-065-22
April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: Financial Results for the First Quarter Ended March 31, 2022

Dear Sir,

We have to inform you that the Board of Directors of JS Bank Limited (the 'Bank') in their meeting held on April 27, 2022 at 10:30 a.m. at 1st Floor, Shaheen Commercial Complex, Karachi have approved the Financial Statements for the first quarter ended March 31, 2022.

Financial results of the Bank are enclosed.

The Quarterly Report of the Bank for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thank you,

Yours truly,



Ashraf Shahzad
Company Secretary



JS BANK LIMITED
CONDENSED INTERIM UNCONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022

	Note	March 31, 2022 ----- Rupees in '000 -----	March 31, 2021
Mark-up / return / interest earned	23	13,802,525	9,611,598
Mark-up / return / interest expensed	24	10,523,720	6,825,325
Net mark-up / interest income		3,278,805	2,786,273
NON MARK-UP / INTEREST INCOME			
Fee and commission income	25	749,342	735,073
Dividend income		42,792	42,497
Foreign exchange income		339,674	263,519
(Loss) / income from derivatives		(18,462)	4,721
Gain on securities	26	102,570	26,948
Other (loss) / income	27	(6,395)	5,864
Total non mark-up / interest income		1,209,521	1,078,622
Total Income		4,488,326	3,864,895
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	3,486,737	3,084,162
Workers' welfare fund	29	13,499	13,235
Other charges	30	-	25
Total non-mark-up / interest expenses		3,500,236	3,097,422
Profit before provisions		988,090	767,473
Provisions and write offs - net	31	313,278	105,714
Extraordinary / unusual items		-	-
PROFIT BEFORE TAXATION		674,812	661,759
Taxation	32	265,194	271,676
PROFIT AFTER TAXATION		409,618	390,083
----- Rupee -----			
Basic and diluted earnings per share	33	0.32	0.30

The annexed notes from 1 to 40 form an integral part of these condensed interim unconsolidated financial statements.

**President and
Chief Executive Officer**

**Chief Financial
Officer**

Director


Director

Chairman

JS BANK LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE QUARTER ENDED MARCH 31, 2022

		March 31, 2022	March 31, 2021
	Note	----- Rupees in '000 -----	
Mark-up / return / interest earned	23	13,847,157	9,634,307
Mark-up / return / interest expensed	24	10,535,173	6,819,949
Net mark-up / interest income		3,311,984	2,814,358
NON MARK-UP / INTEREST INCOME			
Fee, commission and brokerage income	25	883,049	1,046,120
Dividend income		58,980	43,504
Foreign exchange income		339,674	266,020
(Loss) / income from derivatives		(59,637)	8,624
Gain on securities	26	389,132	91,637
Share of profit from associates		6,935	4,098
Other income	27	26,641	11,868
Total non mark-up / interest income		1,644,774	1,471,871
Total Income		4,956,758	4,286,229
NON MARK-UP / INTEREST EXPENSES			
Operating expenses	28	3,739,611	3,313,568
Workers' welfare fund	29	14,037	16,693
Other charges	30	-	25
Total non-mark-up / interest expenses		3,753,648	3,330,286
Profit before provisions		1,203,110	955,943
Provisions and write offs - net	31	313,278	105,714
Extraordinary / unusual items		-	-
PROFIT BEFORE TAXATION		889,832	850,229
Taxation	32	272,257	322,595
PROFIT AFTER TAXATION		617,575	527,634
Attributable to:			
Equity holders of the Bank		588,268	505,781
Non-controlling interest		29,307	21,853
		617,575	527,634
		----- Rupee -----	
Basic and diluted earnings per share	33	0.45	0.39

The annexed notes from 1 to 40 form an integral part of these condensed interim consolidated financial statements.

 President and Chief Executive Officer	Chief Financial Officer	Director	Director	Chairman
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