

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

April 27, 2022

Subject: Financial Results for the Period ended March 31, 2022

Dear Sir,

This is to inform you that the Board of Directors of our Company in their meeting held on April 27, 2022 at 11:30 a.m. at its registered office at 2nd Floor, Imperial Court, Dr. Ziauddin Ahmed Road, Karachi, have recommended the following:


- | | |
|---|-----|
| 1. Cash Dividend: | Nil |
| 2. Bonus Shares: | Nil |
| 3. Right Shares: | Nil |
| 4. Any other Entitlement / Corporate Action: | Nil |
| 5. Any other Price Sensitive Information: | Nil |

The Financial Results as at March 31, 2022 of the Company are as follows:

	Nine Months ended		Quarter ended	
	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)	31 March 2022 (Unaudited)	31 March 2021 (Unaudited)
	(Rupees)		(Rupees)	
Operating revenue	157,456,019	270,634,716	41,701,003	95,837,265
Profit / (Loss) on sale of investments	724,729	285,508	255,688	27,683
Unrealised gain / (loss) on remeasurement of investment classified as 'at fair value through profit or loss'	(43,103,691)	(4,205,632)	(5,810,095)	(4,205,632)
Operating expenses	(104,286,441)	(130,553,375)	(29,994,357)	(48,051,138)
Administrative expenses	(99,755,561)	(72,053,758)	(33,811,377)	(23,933,483)
Provision for Impairment on trade debts	(1,724,808)	(4,246,243)	(865,922)	(3,162,205)
Finance cost	(20,984,461)	(17,368,762)	(5,876,843)	(5,844,105)
	(111,674,214)	42,492,454	(34,401,903)	10,668,385
Other income	34,815,351	24,956,887	8,778,662	11,006,467
Profit before taxation	(76,858,863)	67,449,341	(25,623,241)	21,674,852
Taxation				
- Current	(8,701,166)	(20,753,051)	(3,012,607)	(9,178,505)
- Prior	1,947,533	3,360,174	1,947,533	-
- Deferred	(185,766)	1,455,726	137,496	2,656,566
	(6,939,399)	(15,937,151)	(927,578)	(6,521,939)
Profit / (loss) for the period	(83,798,262)	51,512,190	(26,550,819)	15,152,913
Earnings / (loss) per share - basic and diluted	(1.69)	1.04	(0.54)	0.31
Unappropriated Profit/ (loss) at beginning of the period	49,481,566	7,085,268	(7,765,877)	48,842,515
Realized gain on sale of investments held at FVOCI	-	5,506,100	-	108,130
Bonus Shares issue	-	(45,000,000)	-	(45,000,000)
Unappropriated Profit/ (loss) at end of the period	(34,316,696)	19,103,558	(34,316,696)	19,103,558

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Mohammad Omais
Company Secretary

