



The General Manager Pakistan Stock Exchange Ltd. Stock Exchange Building Stock Exchange Road Karachi.

Dear Sir.

## FINANCIAL RESULTS FOR THE PERIOD ENDED March 31, 2022

We have to inform you that the Board of Directors of M/s. IBL Modaraba Management (Private) Limited, Management Company of First IBL Modaraba (FIBLM), in its board meeting held on April 27, 2022 at 11:00 am, at the Registered Office located at 4-L, Gulberg-III, Main Ferozepur Road, Lahore, approved accounts for the period ended March 31, 2022 and recommended as the following:

Cash Dividend -- NIL Bonus Certificates -- NIL Right Certificates -- NIL Any Other Entitlement/ Corporate Action -- NIL 
Any Other Price- Sensitive Information -- NIL -

The financial results of First IBL Modaraba are enclosed herewith.

The Financial Statements of the First IBL Modaraba for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Thanking you.

Yours truly,

Muhammad Ilyas Compliance Manager

Zeesban Ahmad Chief Financial Officer

4-L, Gulberg III, Main Ferozepur Road, Lahore. Ph: 042-35969435-36, Fax: 042-35969537



## FIRST IBL MODARABA CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED MARCH 31, 2022

	Quarter Ended March, 31		Nine Month Ended March 31,	
	2022	2021	2022	2021
INCOME FROM OPERATION	Rupees	Rupees	Rupees	Rupees
Income from ijarah	2 206 220	704 420		
Profit on musharaka investments	2,306,230	781,120	4,197,700	3,491,905
Trone on musharaka investments	1,795,371	3,130,736	6,664,122	8,483,737
OTHER INCOME	4,101,601	3,911,856	10,861,822	11,975,642
Other income	The State of the S			
	15,120	69,558	261,360	232,588
Income from investment property	1,873,860	1,873,860	5,621,580	5,621,580
Income from short term investments		81,362		136,193
Profit on deposits	284,796	49,875	1,511,937	714,787
Description of the state of the	2,173,776	2,074,655	7,394,877	6,705,148
Reversal of suspension on ijarah income -net			225,770	-
TOTAL INCOME	6,275,377	5,986,511	18,482,469	18,680,790
EVDENCES				
EXPENSES	the advisory of the same of		Part of Commence o	5
Administrative expenses	(3,366,192)	(3,870,536)	(12,411,497)	(13,278,130)
Depreciation on assets under ijarah	(1,818,710)	(617,925)	(3,462,734)	(2,698,483)
Unrealized loss on re-measurement of investments	(41,028)	-	(119,104)	_
Finance cost		-		(1,069,808)
	(5,225,930)	(4,488,461)	(15,993,335)	(17,046,421)
Operating Profit	1,049,447	1,498,050	2,489,133	1,634,369
Charge of Modaraba Management Company's fee	(104,945)	(149,805)	(248,913)	(163,437)
Worker's Welfare Fund	(16,010)	(26,965)	(44,804)	(29,419)
Profit before Taxation	928,492	1,321,280	2,195,416	1,441,513
Taxation	The proposition of the second second			, ,
- Prior year			(577,989)	_
- Current period	(157,844)		(373,221)	_
Profit for the Period	770,648	1,321,280	1,244,206	1,441,513
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Earnings per Certificate - Basic and Diluted	0.04	0.06	0.06	0.07
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Muhammad Ilyas Compliance Manager

Zeeshan Ahmad Chief Financial Officer

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