



**SHAHZAD
TEXTILE**

FORM-7

27-04-2022

THE GENERAL MANAGER,
Pakistan Stock Exchange Limited
Stock Exchange Building,
Stock Exchange Road,
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, 27th April, 2022 at 11:00 a.m. at Registered Office of the Company, 19-A, Off: Zafar Ali Road, Gulberg-V, Lahore recommended the following:

- (i) **CASH DIVIDEND**
-NIL- **AND/OR**
- (ii) **BONUS SHARES**
-NIL- **AND/OR**
- (iii) **RIGHT SHARES**
-NIL- **AND/OR**
- (iv) **ANY OTHER ENTITLEMENT/ CORPORATE ACTION**
-NIL- **AND/OR**
- (v) **ANY OTHER PRICE SENSITIVE INFORMATION**
-NIL-

The financial results of the Company are attached as per **Annexure "A"**.

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
For **SHAHZAD TEXTILE MILLS LIMITED**


COMPANY SECRETARY

Shahzad Textile Mills Ltd.

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SHAHZAD TEXTILE MILLS LIMITED

CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS PERIOD AND QUARTER ENDED MARCH 31, 2022

	Nine Months Ended		Quarter Ended	
	MARCH 31, 2022	MARCH 31, 2021	MARCH 31, 2022	MARCH 31, 2021
---- Rupees in thousand ----				
Sales	6,816,654	5,008,831	2,372,726	1,814,103
Cost of sales	(5,973,474)	(4,528,004)	(2,104,080)	(1,620,698)
Gross Profit	843,180	480,827	268,646	193,405
Operating expenses:				
- Selling and distribution	(155,252)	(72,346)	(66,981)	(24,931)
- Administrative expenses	(148,677)	(142,318)	(51,628)	(45,289)
	(303,929)	(214,664)	(118,609)	(70,220)
Operating Profit	539,251	266,163	150,037	123,185
Finance cost	(69,796)	(50,690)	(30,422)	(18,699)
Other operating expenses	(39,078)	(22,016)	(9,454)	(12,073)
Other income	12,644	21,744	1,359	798
Share of net profit/(loss) of associate	53,403	32,580	18,286	24,466
	(42,827)	(18,382)	(20,231)	(5,508)
Profit before taxation	496,424	247,781	129,806	117,677
Taxation	(123,925)	(36,568)	(51,089)	(29,478)
Net Profit for the Period	372,499	211,213	78,717	88,199
Earnings per Share - Basic	20.73	11.75	4.38	4.91

CHIEF EXECUTIVE OFFICER

CHIEF FINANCIAL OFFICER

DIRECTOR

ATTESTED
For Shahzad Textile Mills Ltd.

Company Secretary