

April 27, 2022

The General Manager
The Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Announcement – Modaraba Al-Mali
Results for the quarter & Period ended March 31, 2022

Dear Sir,

We are pleased to inform you that the Board of directors of Assetplex Limited (formerly BankIslami Modaraba Investments Limited) a Management Company of Modaraba Al-Mali in their meeting held on April 27, 2022 at 1130hrs at Corporate Office of the Company has decided/approved as under:

FINANCIAL RESULTS:

- | | | | |
|------|---------------|---|-----|
| i) | Cash Dividend | - | Nil |
| ii) | Bonus Shares | - | Nil |
| iii) | Right Shares | - | Nil |

The Un-audited Financial Results of the Modaraba for the quarter & period ending on March 31, 2022 are annexed.

The Quarter Report of the Modaraba Al Mali for the Period Ending on March 31, 2022 will be transmitted through PUCAR separately within specified time.

You may please inform the TRE Certificate Holders accordingly.

Yours truly,

Rashid



Rashid Matin Khan
Company Secretary
(On behalf of **Modaraba Al-Mali**)

Modaraba Al-Mali

Condensed Interim Profit and Loss Account and Other Comprehensive Income (Un-audited)

For the nine month period ended March 31, 2022

Note	Nine months period ended		Quarter ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
(Rupees)				
Income on diminishing musharaka transactions	194,551	856,540	45,674	211,447
Income from operation of fuel station	17 8,416,258	7,876,210	3,143,530	2,765,412
Profit on term deposits	-	2,894,098	-	967,683
Income on deposits with bank	1,819,077	399,985	1,492,039	115,903
	10,429,886	12,026,833	4,681,243	4,060,445
Expenses on fuel station operations	17 (4,685,490)	(4,246,156)	(1,423,037)	(1,366,704)
Realised and Unrealised appreciation / diminution on investments classified as financial assets at fair value through profit or loss-net	12,877,373	-	2,630,783	-
	18,621,769	7,780,677	5,888,989	2,693,741
Surplus on revaluation of land	40,000,000	-	40,000,000	-
Other income	18 20,228,933	5,764,239	13,677,728	1,921,413
Administrative and operating expenses	19 (51,600,831)	(5,021,643)	(37,305,233)	(1,612,010)
	27,249,871	8,523,273	22,261,484	3,003,144
Modaraba Management Company's remuneration	14.1 -	-	-	-
Provision for services sales tax on management company's remuneration	14.1 (3,815)	(1,193)	(3,167)	(773)
Provision for workers' welfare fund	20 (534,311)	(167,123)	(436,500)	(58,885)
Profit / (loss) for the period before taxation	26,711,745	8,354,957	21,821,817	2,943,486
Taxation	21 2,087,078	598,118	(2,746,212)	192,785
Profit / (loss) for the period after taxation	24,624,666	7,756,839	24,568,029	2,750,701
Other comprehensive income for the period	-	-	-	-
Total comprehensive income / (loss) for the period	24,624,666	7,756,839	24,568,029	2,750,701
Weighted Average EPS	0.78	0.40	0.78	0.14

The annexed notes 1 to 26 form an integral part of these condensed interim financial statements.

For AssetPlex Limited
(Modaraba Management Company)

Rinkhan

MODARABA AL-MALI
KARACHI

Chief Financial Officer

Chief Executive Officer

Director

Director