



Shadab Textile Mills Limited

Manufacturer, Importer & Exporter

Registered Office: A-601/A, City Towers, 6-K, Main Boulevard, Gulberg-II, Lahore.
Ph: (042) 35788714-16 Fax: (042) 35788718 E-mail: shadstm@brain.net.pk N.T.N.: 0657824-1

STM/PSX/22

April 27, 2022

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Subject: **FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31, 2022**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their Meeting held on April 27, 2022 at 11:30 a.m. at Registered Office A-601/A, City Towers 6-K Main Boulevard Gulberg-II, Lahore recommended the following:

- | | |
|---|---------|
| (i) Cash Dividend | - Nil - |
| (ii) Bonus Shares | - Nil - |
| (iii) Right Shares | - Nil - |
| (iv) Any other Entitlement / Corporate Action | - Nil - |
| (iv) Any other Price – Sensitive Information | - Nil - |

The financial results of the Company are as follows:

	(RUPEES IN THOUSAND)			
	Nine Months Period Ended		For the Quarter Ended	
	Jul – Mar 2022	Jul – Mar 2021	Jan – Mar 2022	Jan – Mar 2021
Sales-net	3,823,745	2,200,676	1,336,024	741,523
Cost of sales	3,439,666	1,985,995	1,229,485	665,818
GROSS PPROFIT	384,079	214,681	106,539	75,705
Distribution and selling expenses	7,259	4,786	2,148	1,530
Administrative expenses	84,968	65,416	30,354	22,885
Other expenses	17,192	9,217	4,076	2,822
	109,419	79,419	36,578	27,237
	274,660	135,262	69,961	48,468
Other income	6,465	8,280	4,514	416
PROFIT FROM OPERATIONS	281,125	143,542	74,475	48,884
Finance cost	49,160	19,171	19,490	10,801
PROFIT BEFORE TAXATION	231,965	124,371	54,985	38,083
TAXATION	52,251	33,691	17,953	8,408
PROFIT AFTER TAXATION	179,714	90,680	37,032	29,675
Basic and diluted earning per share (Rupees)	10.83	5.46	2.23	1.79

The Quarterly Report of the Company for the period ended March 31, 2022 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,
for SHADAB TEXTILE MILLS LIMITED


(Mian Anamir Naseem)
Chief Executive

