



**GHANDHARA**  
NISSAN LIMITED



**JAC**  
MOTORS

F-3, Hub Chowki Road, S.I.T.E.  
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April 27, 2022

**The General Manager**

Pakistan Stock Exchange Limited  
Stock Exchange Building  
Karachi

Dear Sir,

**Subject: Financial Results for the Quarter ended 31<sup>st</sup> March, 2022**

We have to inform you that the Board of Directors in their meeting held on 27<sup>th</sup> April, 2022 have approved the following for the quarter ended 31<sup>st</sup> March, 2022:-

- A. Standalone Financial Results of Ghandhara Nissan Limited enclosed as Annexure-I to this letter.
- B. Consolidated Financial Results enclosed as Annexure-II to this letter.

Based on the recommendations the Answers to para(1) to (v) of Form-7 are Nil.

The Quarterly Report of the Company for the period ended 31<sup>st</sup> March, 2022 will be transmitted through PUCARS separately, within the specified time.

You may inform members of your exchange accordingly.

Thanking You.

Yours faithfully,  
For Ghandhara Nissan Limited

  
**M. Sheharyar Aslam**  
Company Secretary



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**Annexure-I to our letter  
dated April 27, 2022**

**Standalone Financial Results of Ghandhara Nissan Limited**

	Quarter ended		Nine months ended	
	March 31, 2022	March 31, 2021	March 31, 2022	March 31, 2021
	---- Rupees in '000 ----		---- Rupees in '000 ----	
Revenue - net	1,330,732	935,604	3,395,350	2,271,635
Cost of sales	(1,185,371)	(825,045)	(2,997,221)	(2,046,871)
<b>Gross profit</b>	<b>145,361</b>	<b>110,559</b>	<b>398,129</b>	<b>224,764</b>
Distribution cost	(33,382)	(22,790)	(80,440)	(70,971)
Administrative expenses	(57,936)	(55,426)	(164,348)	(153,336)
Other income	48,298	33,864	127,728	93,515
Other expenses	(3,273)	(6,690)	(20,979)	(8,682)
<b>Profit from operations</b>	<b>99,068</b>	<b>59,517</b>	<b>260,090</b>	<b>85,290</b>
Finance cost	(41,454)	(4,698)	(74,465)	(14,011)
<b>Profit before taxation</b>	<b>57,614</b>	<b>54,819</b>	<b>185,625</b>	<b>71,279</b>
Taxation	(5,760)	(16,156)	(21,708)	(25,678)
<b>Profit after taxation</b>	<b>51,854</b>	<b>38,663</b>	<b>163,917</b>	<b>45,601</b>
Other comprehensive income	-	-	-	-
<b>Total comprehensive income for the period</b>	<b>51,854</b>	<b>38,663</b>	<b>163,917</b>	<b>45,601</b>
	----- Rupees -----		----- Rupees -----	
<b>Earnings per share</b>				
- basic and diluted	0.91	0.68	2.88	0.80

  
**M. Sheharyar Aslam**  
Company Secretary





**Annexure-II to our letter  
dated April 27, 2022**

**Consolidated Financial Results of Ghandhara Nissan Limited**

	Quarter ended March 31, 2022	March 31, 2021	Nine months ended March 31, 2022	March 31, 2021
	Rupees in '000 ---		--- Rupees in '000 ---	
Revenue - net	1,616,950	1,398,750	4,033,657	3,184,563
Cost of sales	(1,420,105)	(1,205,877)	(3,514,746)	(2,791,016)
<b>Gross profit</b>	<b>196,845</b>	<b>192,873</b>	<b>518,911</b>	<b>393,547</b>
Distribution cost	(40,795)	(35,705)	(104,463)	(102,808)
Administrative expenses	(69,724)	(71,016)	(202,086)	(187,539)
Other income	19,762	30,729	66,872	62,143
Other expenses	(6,064)	(6,690)	(28,581)	(8,682)
<b>Profit from operations</b>	<b>100,024</b>	<b>110,191</b>	<b>250,653</b>	<b>156,661</b>
Finance cost	(58,139)	(7,533)	(105,172)	(23,320)
	<b>41,885</b>	<b>102,658</b>	<b>145,481</b>	<b>133,341</b>
Share of profit / (loss) of an Associate	<b>96,223</b>	<b>28,352</b>	<b>219,249</b>	<b>(155,310)</b>
<b>Profit / (loss) before taxation</b>	<b>138,108</b>	<b>131,010</b>	<b>364,730</b>	<b>(21,969)</b>
Taxation	(9,475)	(23,379)	(30,278)	(40,215)
<b>Profit / (loss) after taxation</b>	<b>128,633</b>	<b>107,631</b>	<b>334,452</b>	<b>(62,184)</b>
<b>Other comprehensive income</b>				
<b>Items that will not be reclassified to profit or loss</b>				
Share of other comprehensive income of an Associate of:				
- surplus on revaluation of fixed assets - net	-	-	-	326,350
- re-measurement of staff retirement benefit obligation - net	-	-	(748)	(140)
Other comprehensive (loss) / income - net of tax	-	-	(748)	326,210
<b>Total comprehensive income / (loss) for the period</b>	<b>128,633</b>	<b>107,631</b>	<b>333,704</b>	<b>264,026</b>
<b>Attributable to:</b>				
- Shareholders of the Holding Company	<b>128,635</b>	<b>107,627</b>	<b>333,709</b>	<b>264,021</b>
- Non-controlling interest	(2)	4	(5)	5
	<b>128,633</b>	<b>107,631</b>	<b>333,704</b>	<b>264,026</b>
<b>Earnings / (loss) per share</b>	<b>----- Rupees -----</b>	<b>----- Rupees -----</b>	<b>----- Rupees -----</b>	<b>----- Rupees -----</b>
- basic and diluted	<b>2.26</b>	<b>1.89</b>	<b>5.87</b>	<b>(1.09)</b>

  
**M. Sheharyar Aslam**  
Company Secretary