



SAIF GROUP

SAIF POWER LIMITED

Ref: SPL/PSX/04/193/2022

Dated: April 27, 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: **Financial results for the Quarter ended March 31, 2022**

Dear Sir,

We would like to inform you that the Board of Directors of the Company in their meeting held on April 27, 2022 at 12:00 hrs, recommended the following:

- | | |
|--|-----|
| (i) CASH DIVIDEND- | Nil |
| (ii) BONUS SHARES- | Nil |
| (iii) RIGHT SHARES - | Nil |
| (iv) Any other entitlement / corporate action- | Nil |
| (v) Any other price sensitive information | Nil |

A copy of Profit or Loss Account for the Quarter ended March 31, 2022 is enclosed. **(Annexure 'A')**

Financial Statements for the Quarter ended March 31, 2022 will be transmitted through PUCARS within the specified time.

Yours Sincerely,
for SAIF POWER LIMITED


Waseemullah
Company Secretary.

SAIF POWER LIMITED
STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE QUARTER ENDED MARCH 31, 2022

	March 31, 2022 Rupees	March 31, 2021 Rupees
Turnover - net	1,151,898,795	1,745,852,172
Cost of sales	<u>(967,337,710)</u>	<u>(1,150,155,268)</u>
Gross profit	184,561,085	595,696,904
Other income	3,216,431	208,529
Administrative expenses	(37,513,081)	(35,650,684)
Finance cost	<u>(203,251,133)</u>	<u>(104,822,658)</u>
(Loss) / Profit for the period	<u>(52,986,698)</u>	<u>455,432,091</u>

Declaration:

- | | | |
|---|---------------|-----|
| 1 | Cash Dividend | Nil |
| 2 | Bonus Sahre | Nil |
| 3 | Right Share | Nil |



**SAIF POWER LIMITED
STATEMENT OF PROFIT OR LOSS - UNAUDITED
FOR THE QUARTER ENDED MARCH 31, 2022**

Annexure "B"

ADDITIONAL INFORMATION:

Officer responsible for transmitting the information to Exchange:

Name: Mr. Waseemullah
Direct Phone: 051- 2271378-83
E-mail address: waseem.ullah@saifgroup.com